



APEC Business Advisory Council

SOM1 PPFS
2024

The ABAC Perspective

PPFS Terms of Reference Review – Dialogue 1

Lima, Peru
February 26, 2024

www.abaconline.org

ABAC: History



1 The APEC Business Advisory Council (ABAC) was established by the Economic Leaders in November 1995 in response to a call for a private sector body that could advise the Leaders on matters of primary importance to business in the region.

ABAC has **two mandates** given by the Leaders at the 1995 Osaka Meeting:

- 2**
- “To provide advice on the implementation of the [Osaka] Action Agenda and on other specific business sector priorities;” and
 - “To respond to various APEC fora requests for information about business-related issues or the business perspective on specific areas of cooperation.”

ABAC: Membership and Structure



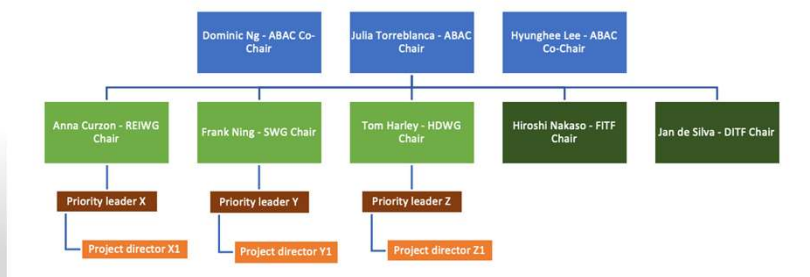
Each APEC economy appoints up to three representatives to ABAC from their respective private sector.

3

- Members are officially appointed by their respective heads of state.
- Members represent their economy's private sector at all levels, including small and medium enterprises (SMEs).

Each year members approve the ABAC agenda, priorities, and work program

4



2

ABAC: Meetings and Activities



1

Month	ABAC	SOM
February/March	ABAC I (Malaysia)	SOM1 (Peru)
April/May	ABAC II (Hong Kong)	SOM2 (Peru)
August	ABAC III (Japan)	SOM3 (Peru)
November	ABAC IV (Peru)	AELW (Peru)

ABAC activities throughout the year include:

2

- *ABAC Dialogue with Leaders*
- *ABAC Report to Economic Leaders*
- *ABAC Letters to Ministers*
- *Participation in SOM and other APEC fora*
- *MoU/Partnerships*
- *Position Papers*
- *Research Reports*
- *Other Projects*

3

ABAC Projects in Food Security



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Partnerships	Best Practices
APEC Policy Partnership on Food Security Support Unit: ABAC Russian Federation (2012) APEC PPFS and the Asia Pacific Food Industry Forum (AP-FIF): ABAC New Zealand (2014-2016) Meeting food security objectives: Enabling cross border academic collaborations: ABAC Canada (2022)	Webinar on Food Security: ABAC Thailand (2020) Best Practices for BCG Initiatives in Food Industry: ABAC Thailand (2022) How to strengthen food security concern to food losses / food waste among APEC member economies: ABAC Thailand (2017)
Technology	Trade
Promoting Technology Dissemination in APEC Food Sector: ABAC China (2012) Society 5.0 Smart Agriculture & Next Generation Food-Value-Chain: ABAC Japan (2019) Regulatory Sandbox for Agricultural Technology Development: ABAC Canada (2023)	Non-Tariff Barriers (NTBs) in Agriculture and Food Trade: University of Southern California (USC) Marshall School of Business Research Project: ABAC New Zealand (2016-2017) Building a Digitally-enhanced and Trade Friendly Food System: ABAC China (2021) Food security: Food-related services: ABAC New Zealand (2017-2018)
Innovation	Sustainable Development
Cultivated Meat: A path to Future Food Security: ABAC Canada, Evolved Meats (2022) Promote Future Food as APEC's Flagship Products: ABAC Thailand (2022)	Report on "Food Value Chain to Foster the Rural Urban Development in Asia Pacific Region": ABAC Japan (2017) Fostering a Sustainable Food System that Ensures Food Security and Safety: ABAC Thailand (2022)

4

ABAC and PPFS TOR



PPFS ABAC Vice Chairmanship

1

Leadership: The private sector representatives to PPFS will nominate a principal advisor to serve as a Vice-Chair along with the government representatives. The selection process for the principal advisor will be an open and transparent process, conducted by ABAC and approved by APEC Senior Officials.

- The PPFS Terms of Reference allows for ABAC and non-ABAC representatives to assume this role. The final appointment of the ABAC PPFS Vice Chair requires consultation with ABAC and ABAC plenary endorsement.
- There is no fixed term for this role, which means the ABAC PPFS Vice Chair can be reappointed by the incoming host economy.
- The Chair and Vice-Chairs, including the private sector principal advisor/Vice-Chair will constitute the PPFS management council.
 - The management council will convene planning meetings for all interested APEC economies, ABAC and other private sector representatives to develop the agenda for the PPFS plenary meeting.

5

ABAC and PPFS TOR



PPFS and Private Sector

Membership:

- Each APEC member government may nominate private sector representatives to become members of PPFS and will encourage their private sector to participate.
- 2 • ABAC may also nominate private sector representatives. These representatives shall be endorsed by PPFS in consultation with ABAC.
- Economies are encouraged to promote the active engagement of the private sector in PPFS, and continuity of private-sector representation to the extent possible, in order to foster coherence in work undertaken towards agreed PPFS objectives.

Scope: PPFS will review the functioning of the forum to ensure a meaningful partnership with ABAC and the broader private sector, which better reflects the priorities and interests of the private sector and seeks to optimise their involvement.

Support: The APEC Secretariat will ensure that information regarding PPFS is appropriately distributed to ABAC and the broader private sector participants.

6

ABAC Perspectives



- 1 With the PPFS TOR Review slated for completion by 2025, it will be critical for ABAC to present their recommendations to optimise public private partnerships which reflect private sector priorities and areas of interest.

2024 ABAC I in Kuala Lumpur

- ABAC members strongly endorsed the Food Security Work Plan and the importance of building true private sector engagement in PPFS.
- 2 ➤ Members identified areas of interest which include: Food waste/loss and greening of the food supply.
- ABAC Sustainability Chair has moved food security as a top priority initiative within the working Group recognizing the growing urgency of the issue.

- 3 ABAC recognises Food Security as a priority issue and has reiterated the importance of public-private partnerships to effectively address Food Security throughout the APEC region.

7



Thank You