Workshop on IFRS 17 for the Asian Forum of Insurance Regulators

12 December 2018 (Wednesday)

Venue: Salon III & IV, Mezzanine Floor, Grand Hyatt Hong Kong,

1 Harbour Road, Wan Chai, Hong Kong

Rundown

9:00am – 9:20am	**Registration**
9:20am – 9:25am	**Opening remarks by Mr Clement Cheung, AFIR Chairman**
9:25am – 9:30am	**Group Photo**
9:30am – 11:00am (90 mins)	**Session 1 – The requirements and the development of IFRS 17 in the regions and associated issues/challenges – a consultant's perspective** Speaker: **Mr Billy Wong**, Partner, Assurance - Financial Services Practice, PricewaterhouseCoopers **Mr Chris Hancorn -** Partner, Actuarial Services, PricewaterhouseCoopers **Mr Maurizio Busti** - Partner, Actuarial Services, PricewaterhouseCoopers **Ms Cindy Huang** - Senior Manager, Assurance - Financial Services Practice, PricewaterhouseCoopers
11:00am – 11:15am	Coffee break
11:15am – 12:00pm (45 mins)	**Session 2 – The implementation experience of IFRS 17 of a regional non-life insurance group - by Zurich Insurance Group** Speakers: **Mr Martin Noble**, Chief Actuary, APAC GI, Zurich **Ms Teresa Yam**, Chief Actuary, HK GI, Zurich
12:00pm – 1:30pm	Lunch
1:30pm – 2:15pm (45 mins)	**Session 3 – The implementation experience of IFRS 17 of a regional life insurance group - by AIA Group** Speaker: **Mr Sai Cheong Foong**, Group Chief Actuary, AIA Group
2:15pm – 2:35pm (20 mins)	**Session 4 – The challenges of IFRS 17, supporting measures and the way forward – the views of an accounting standard-setting body** a) Presentation b) Q&A session Speaker: **Ms Shelley So**, Chairman, Financial Reporting Standards Committee, Hong Kong Institute of Certified Public Accountants
2:35pm – 2:55pm	Coffee break

2:55pm – 4:55pm (120 mins)	**Session 5 - Discussion on the implementation of IFRS 17** (closed session for AFIR members only)
	    a) Tour de table on IFRS 17 development in each jurisdiction
	    b) Findings of the AFIR IFRS 17 Readiness Survey and updates on IFRS 17 issues
	    c) Way forward of collaboration

4:55pm – 5:00pm	**Closing remarks by Mr Clement Cheung, AFIR Chairman**