

2017/SOM1/EC/026

Agenda Item: 9

## **Individual Economy Report Questionnaire**

Purpose: Consideration Submitted by: Canada



First Economic Committee Meeting Nha Trang, Viet Nam 27-28 February 2017

## AEPR 2017 Individual Economy Report (IER) Questionnaire: Structural Reform and Human Capital Development

This year's AEPR will discuss the linkages between structural reform and human capital development, with a focus on making economic growth, trade, and investment more inclusive. As an important aspect of the AEPR, the Individual Economy Reports (IERs) provide an opportunity for economies to identify ways forward for structural reform in human capital development. The IERs will contribute to developing a broader picture of the lessons, gaps and challenges, and opportunities in implementing structural reform in human capital development in the region. It will also contribute towards finding a way forward for individual APEC economies as well as avenues for regional cooperation and capacity building.

For the purposes of this questionnaire, we define structural reforms for human capital development as policies in the education, health, employment, labour, or social protection sectors whose ultimate aim is to improve skills and productivity, making labour markets more efficient and inclusive, and making economies, industry sectors and households more resilient to economic shocks and market shifts. Furthermore, we define inclusive growth as a pattern of economic growth that provides greater opportunities for economic participation and employment for women and youth, and among underprivileged segments of society such as the poor, indigenous peoples, minorities, people living with disabilities, the underemployed, and those who have difficulty accessing global markets or who work in industries or sectors that may be adversely impacted by international competition.

## Please limit responses to a maximum of four pages in total. Best Practices. Among your economy's structural reforms in human capital development in the past 5 years (2012-2017), which one do you think has been implemented most effectively? Please identify the top 3 reasons for the effectiveness of this structural reform that could be relevant for other economies. Challenges to Inclusiveness. Considering your economy's current situation, what are the three most important challenges your economy faces in making economic growth more inclusive? Please explain. Policy Gaps. Considering your economy's current situation, what are your economy's three biggest policy gaps with respect to structural reform in human capital development? Please explain. Action Plans. Considering the challenges and policy gaps you have previously identified, what are the short- and medium-term plans of your economy to address these challenges and gaps? What obstacles do you foresee, if any? Role of Regional Cooperation. What role can regional cooperation and international organizations such as APEC play in addressing the challenges and policy gaps you have previously identified?