

Hosted by:



Perbadanan Insurans Deposit Malaysia  
Protecting Your Insurance And Deposits In Malaysia



## AGENDA

### Asia-Pacific Regional Committee's Technical Seminar

### "Navigating Too Big to Fail: Strengthening Cross-border Cooperation and Implementing Effective RRP"

7 to 9 May 2014

Le Meridien Hotel, Kuala Lumpur, Malaysia

Wednesday, 7 May	<b>Day One: Cross Border Resolution and Bail-in</b> <i>(Venue: Clarke 1, Level 6, Le Meridien Hotel)</i>
08:15 to 09:00	Registration
09:00 to 09:15	Welcoming Remarks by Mr Jean Pierre Sabourin, Chief Executive Officer, Malaysia Deposit Insurance Corporation
09:15 to 09:30	Opening Remarks by Mr. Jerzy Pruski, IADI President and Chair of the Executive Council, President of the Management Board, Bank Guarantee Fund, Poland
09:30 to 10:30	<b>Cross Border Resolution: Myth vs Reality</b> <i>Speaker: Mr Jean Pierre Sabourin, CEO, Malaysia Deposit Insurance Corporation</i>
10:30 to 11:00	Group Photo & Coffee Break
11:00 to 12:00	<b>Evolving Role of Deposit Insurer in Cross Border Resolution</b> <ul style="list-style-type: none"><li>• Mandate vs Role of Deposit Insurer in Cross-Border Resolution</li><li>• Issues and Challenges faced by Deposit Insurer in Cross-Border Resolution</li><li>• Way forward – what more can be done by Deposit Insurer to make cross-border resolution more feasible?</li></ul> <i>Speaker: Mr Jerzy Pruski, IADI President and Chair of the Executive Council, President of the Management Board, Bank Guarantee Fund, Poland</i>



Day One: Wednesday, 7 May	
12:00 to 13:00	<p><b>Key Attributes of Effective Resolution Regime: Brief Overview, Progress to-date and Way Forward</b></p> <ul style="list-style-type: none"> <li>• Brief overview of Financial Stability Board's 12 Key Attributes</li> <li>• Experience and lessons learnt from the pilot Key Attributes assessment</li> <li>• Challenges/issues and way forward</li> </ul> <p><i>Speaker: Ms Ruth Walters, FSB Secretariat</i></p>
13:00 to 14:00	<p><b>Lunch (Venue: Clarke 2, Level 6, Le Meridien Hotel)</b></p>
14:00 to 15:00	<p><b>Lehman Brothers: Experience sharing and issues on cross-border resolution</b></p> <ul style="list-style-type: none"> <li>• Brief overview of the events that led to the liquidation of Lehman</li> <li>• Key challenges faced in the liquidation of Lehman: complexity of Lehman's businesses, adequacy of information, disruptions to critical services, dealing with various stakeholders, etc</li> <li>• Major cross-border issues in the liquidation of Lehman and strategies to address these issues</li> <li>• Lessons learnt and what regulators can do to enhance resolution of a financial institution with cross-border presence</li> </ul> <p><i>Speakers:</i>  <i>Mr Edward Middleton, Partner, Restructuring Service, Asia Pacific, KPMG</i>  <i>Ms Sarah Bower, Chief Legal Counsel/Partner, KPMG</i>  <i>Ms Rosalie Lui, Principal, KPMG</i></p>
15:00 to 16:00	<p><b>Bail-in as a Resolution tool</b></p> <ul style="list-style-type: none"> <li>• Key elements of bail-in – overview of bail-in, e.g. objectives and purpose of bail-in, bail-inable vs non bail-inable liabilities, etc</li> <li>• Regulatory reform and update in relation to bail-in</li> <li>• Concept and application of Gone-concern Loss Absorption Capacity (GLAC)</li> <li>• Bail-in approach under different bank models/group structure</li> <li>• Cross-border issues relating to bail-in</li> </ul> <p><i>Speaker: Mr Simon Gleeson, Partner, Clifford Chance, London</i></p>
16:00 to 16:15	<p>Coffee Break</p>



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<b>Day One: Wednesday, 7 May</b>	
16:15 to 18:00	<p><b>Panel Discussion: Making Cross Border Resolution More Feasible</b></p> <p><u>Panel Chair:</u></p> <p><i>Mr Lim Kong Kuan, General Manager, Intervention and Failure Resolution Department, Malaysia Deposit Insurance Corporation</i></p> <p><u>Panelists:</u></p> <p><i>Ms Ruth Walters, FSB Secretariat</i></p> <p><i>Mr F. Angus Tarpley III, Federal Deposit Insurance Corporation</i></p> <p><i>Mr Thomas J Vice, Complex Resolution Division, Canada Deposit Insurance Corporation</i></p> <p><i>Mr Tom Ng, Special Resolution Unit, Bank of England</i></p> <p><i>Mr Simon Gleeson, Clifford Chance, London</i></p> <p><i>Mr Edward Middleton, Restructuring Service, Asia Pacific, KPMG</i></p>
18:00	End of Day One
19:00	Buses will depart from the Le Meridien and Aloft hotel lobbies
19:30 to 22:00	<p>Welcome Reception hosted by MDIC</p> <p><b>Venue: Gazebo Pool Side, Level 6, Best Western Premier Dua Sentral Hotel</b></p> <p><b>Dress Code: Smart Casual</b></p>

Thursday, 8 May	<b>Day Two: Recovery and Resolution Planning</b> <i>(Venue: Clarke 1, Level 6, Le Meridien Hotel)</i>
09:00 to 10:00	<p><b>Recovery and Resolution Plans (RRP): The Path to Resilient and Resolvable Firms</b></p> <ul style="list-style-type: none"> <li>• Sharing the regulator's RRP vision</li> <li>• Building on established foundations</li> <li>• Stepping stones to success</li> <li>• Cooperation, collaboration and coordination - within and between firms, authorities and countries</li> </ul> <p><i>Speaker: Mr Gareth Lambert, Partner, Ernst &amp; Young, UK</i></p>
10:00 to 11:00	<p><b>Recovery and Resolution Plans (RRP): Implementation Issues and Challenges</b></p> <ul style="list-style-type: none"> <li>• Sharing of experience and point of views in the practical implementation of RRP</li> <li>• Challenges and key lessons learnt that could assist regulators and/or firms which are considering implementing RRP in their jurisdictions</li> </ul> <p><i>Speaker: Mr Matthias Memminger, Partner, PricewaterhouseCoopers, Switzerland</i></p>
11:00 to 11:15	Coffee Break
11:15 to 12:15	<p><b>Recovery and Resolution Planning from the Perspective of the Industry (Perspective from a UK Bank)</b></p> <ul style="list-style-type: none"> <li>• Sharing of the bank's experience in the implementation of RRP – for e.g. how the bank prepared for the implementation of RRP, impact of RRP on bank's business model, structure and operation, challenges faced and lessons learnt</li> </ul> <p><i>Speakers:</i> <i>Mr Roshi Sharma, Managing Executive, Group Corporate Structuring, HSBC Holdings plc</i> <i>Mr Ian Robert Drew, Head of Recovery and Resolution Planning, Asia Pacific Finance, HSBC Ltd.</i></p>
12:15 to 13:15	<b>Lunch (Venue: Latest Recipe, Level 5, Le Meridien Hotel)</b>

**Day Two: Thursday, 8 May**

**FOR REGULATORS/SUPERVISORS ONLY**

13:15 to 14:15

**Getting Ready for Recovery and Resolution Planning (“RRP”): RRP Team Set-up and Stakeholders Management (A Canadian Perspective)**

- Key reform measures in relation to Recovery and Resolution Plans (RRP) undertaken in Canada
- Introduction to RRP – objectives, scope, general outline of RRP, etc
- Key roles and responsibilities of Bank of Canada (BOC); CDIC, Office of the Superintendent of Financial Institutions (OSFI) and other financial safety net players specifically on inter-agency cooperation and coordination in developing and implementing the RRP
- Establishment of the Complex Resolutions Division (CRD) within CDIC – roles and responsibilities, organizational structure, staff competencies, and key focus areas
- Lessons learnt from the implementation of RRP in Canada

*Speaker: Mr Thomas J Vice, Senior Vice-President, Complex Resolution Division, Canada Deposit Insurance Corporation*

14:15 to 15:15

**Developing RRP: RRP Framework and Requirements (UK Perspective)**

- Brief updates on regulatory developments in UK
- Key steps or processes involved in the development and implementation of the RRP framework and requirements – for e.g. inter-agency cooperation and coordination in developing and implementing the RRP
- Key elements of BoE’s Recovery Plan and Resolution Pack – for e.g. how to set the thresholds and triggers, PLAC vs SLAC, determination of critical functions, barriers to resolution, stress testing, funding for resolution, rules enhancement, etc)
- Lessons learnt from the implementation of RRP in the UK

*Speaker: Mr Tom Ng, Senior Manager, Special Resolution Unit, Bank of England*

15:15 to 16:15

**Implementing RRP: Legal Framework, Resolution Strategies, and Cross-Border Coordination (US Perspective)**

- Background to the Dodd-Frank Act, including the FDI Act, ordinary resolution under the U.S. Bankruptcy Code during the Financial Crisis
- Current resolution planning legal framework highlighting Titles I and II of the Dodd-Frank Act
- The single-point-of-entry resolution strategy
- Cross-border coordination, including efforts to address key impediments to cross-border resolution

*Speaker: Mr F. Angus Tarpley III, Supervisory Counsel, Federal Deposit Insurance Corporation*

16:15 to 16:30

Coffee Break



Day Two: Thursday, 8 May	
16:30 to 18:00	<p><b>Concluding Panel</b></p> <p><b>Voice of Asia: Cross-border Crisis Management and Resolution Framework - Time to "ACT" (Action, Cooperation &amp; Collaboration, Teamwork)</b></p> <ul style="list-style-type: none"> <li>• The practices and methods for effective cooperation at domestic and regional levels – the priorities</li> <li>• The main barriers for cross-border crisis management and resolution framework in Asia - some workable and practical proposals</li> <li>• The way forward</li> </ul> <p><u>Panel Chair:</u></p> <p><i>Mr Jean Pierre Sabourin, CEO, Malaysia Deposit Insurance Corporation</i></p> <p><u>Panelists:</u></p> <p><i>Datuk Nor Shamsiah binti Mohd Yunus, Deputy Governor, Bank Negara Malaysia</i></p> <p><i>Mr Ooi Sin Tek, Chief Executive Officer, Singapore Deposit Insurance Corporation</i></p> <p><i>Mr C. Heru Budiargo, Chairman, Indonesia Deposit Insurance Corporation</i></p> <p><i>Mr Jasbir Singh, Chief Executive Officer, Deposit Insurance and Credit Guarantee Corporation</i></p>
18:00 to 18:10	Closing Remarks by Mr Jean Pierre Sabourin, CEO, Malaysia Deposit Insurance Corporation
19:00	Buses will depart from the Le Meridien and Aloft hotel lobbies
19:30 to 22:30	<p>"Free &amp; Easy" activities</p> <p><b>Venue: Bukit Bintang (Star Hill) Area</b></p> <p><b>Dress Code: Casual</b></p>

Friday, 9 May	
	<b>Optional Excursion</b>
09:30	Buses will depart from the Le Meridien and Aloft hotel lobbies
10:00 to 14:00	<p>Half-Day KL City Tour hosted by MDIC</p> <p><b>Dress Code: Casual</b></p>
14:00 to 14:30	Return to Hotel