

March 28, 2014

Dear Chairman Sun,

I am pleased to hear that your stay in Seoul was enjoyable and that everything was to your satisfaction. As you mentioned in your letter, I, too, believe that the MOU renewal was a confirmation of the strong tie and close partnership between our two organizations. I am confident that the renewed MOU will further enhance the friendship between the CDIC and the KDIC.

At a time when there are so many global issues under discussion in relation to deposit insurance, especially resolution of failed financial institutions, I hope that our two organizations will make concerted efforts to appropriately respond to those issues. I appreciate your kind invitation and would very much like to visit the CDIC if time permits.

Once again, I thank you for visiting the KDIC for the MOU renewal. I look forward to seeing you again in the near future. Until then, please accept my best wishes in all your endeavors.

Yours sincerely,



Joo Hyun Kim
Chairman & President
Korea Deposit Insurance Corporation



KOREA ASSET MANAGEMENT
CORPORATION
ASEM Tower, 517 Yeongdong-daero, Gangnam-gu, Seoul, Korea
Tel +82. 1588.3570 Fax +82. 2. 2103.7423
www.kamco.or.kr

April 7th, 2014

Mr. David C.Y. Sun
Central Deposit Insurance Corp. (CDIC)
11F., No.3, Nanhai Rd., Jhongiheng District
Taipei, 10066, Taiwan (R.O.C)

Dear Chairman David C. Y. Sun,

First and foremost, I would like to thank you for visiting Seoul for the meeting. I sincerely apologize for not being able to attend the meeting personally. I was informed by Executive Vice President Sang Yeon Lee that the meeting was a great success. I am also glad to learn that your stay here was to your comfort and the discussions you had with KAMCO were both informative and thought provoking.

With over 10 years of mutual cooperation between CDIC and KAMCO, we will do our best to solidify our efforts in maintain our supportive relationship. Thank you for your invitation to attend CDIC's 30th Anniversary. It will be my utmost priority to be there to celebrate CDIC's current and future success.

Best Regards,

A handwritten signature in black ink, appearing to read "Young-Man Hong", with a large, stylized flourish at the end.

Young-Man Hong
Chairman & CEO
Korea Asset Management Corporation (KAMCO)



KOREA ASSET MANAGEMENT
CORPORATION

ASEM Tower, 517 Yeongdong-daero, Gangnam-gu, Seoul, Korea
Tel +82.1588.3570 Fax +82.2.2103.7423
www.kamco.or.kr

April 7th, 2014

Mr. David C.Y. Sun
Central Deposit Insurance Corp.(CDIC)
11F., No.3, Nanhai Rd., Jhongiheng District
Taipei, 10066, Taiwan (R.O.C)

Dear Chairman Sun,

Thank you for your kind words in your letter and once again, thank you for making your way to Korea to have the meeting. This gesture shows KAMCO that you and CDIC value our continual cooperation. Likewise, I too found our conversations to be both productive and enjoyable. I hope we can meet again soon and continue our discussions.

Thank you for the invitation to visit Taipei to celebrate CDIC's 30th Anniversary. For this momentous occasion, I will make it my priority to be there. Until then, let us maintain our friendly and mutual support for each other.

Kind Regards,

A handwritten signature in black ink, appearing to read "S. Y. Lee". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

Sang-Yeon Lee
Executive Vice President
Korea Asset Management Corporation (KAMCO)