



*Financial literacy in **T**aiwan*

Financial Supervisory Commission
Mar. 2014



Outline

▶ **Snapshot of Economy**

▶ **Capital Market Structure**

▶ **Financial Literacy Program**

▶ **Investor Protection**

Snapshot of Economy



Capital Market Structure

Financial Literacy Program

Investor Protection

Financial Supervisory Commission, Taiwan

Economic Outlook

Data from Accounting and Statistics, Executive Yuan.

- Population: 23 million
- 2013 Growth Rate: 2.11%
- 2013 GDP: US\$20,958 per capita
- 2013 CPI Change Rate: 0.79%
- 2014 Jan. Unemployment Rate: 4.02%
- 2014 Jan. Foreign Exchange Reserve: US\$ 416.94 Billion, Ranked 4th Worldwide

19th Largest Economy in the World

Advanced Technology Industry Plays a Key Role in the Global Economy

Investment Environment in Taiwan

- 2013 IMD World Competitiveness: 11th (4th in Asia)
- 2013 WEF Global Competitiveness: 12th
- 2013 BERI Overall Investment Environment: 3rd
 - Population: 17million(15-64yrs)/2.69million(65yrs-)
 - Bank account : 172 million (issued) / 84 million (circulated)
 - 0.2 financial institutes/1km²
 - Securities account: 16.86 million
 - 46.22% (15yrs-) 、 53.39% (15-64yrs)
 - Insurance Penetration: 18.46%
 - insurance premium / GDP
 - Insurance coverage: 223%
 - number of in-force policies / population

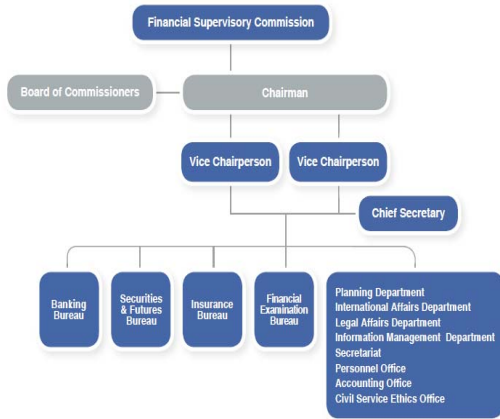
Snapshot of Economy

 Capital Market Structure

Financial Literacy Program

Investor Protection

FSC Organization



Background

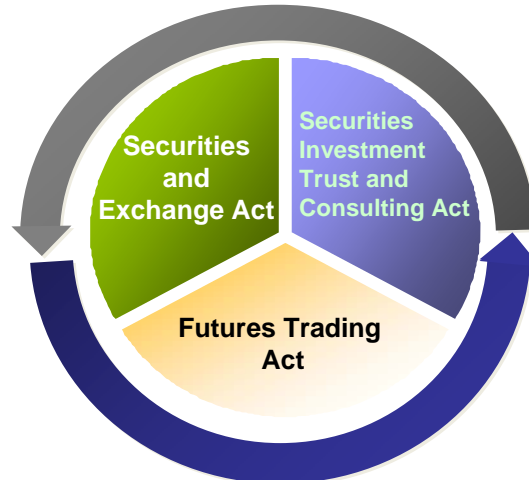
- Established on 1st July 2004
- Consolidates financial supervision of insurance, securities, futures and banking affairs

Organization Structure

- Chairperson, 2 Vice Chairpersons
- 6-12 commissioners
- 4 Departments, 4 offices
- 4 Bureaus-- Banking Bureau, Securities and Futures Bureau, Insurance Bureau and Financial Examination Bureau

Major laws governing capital markets

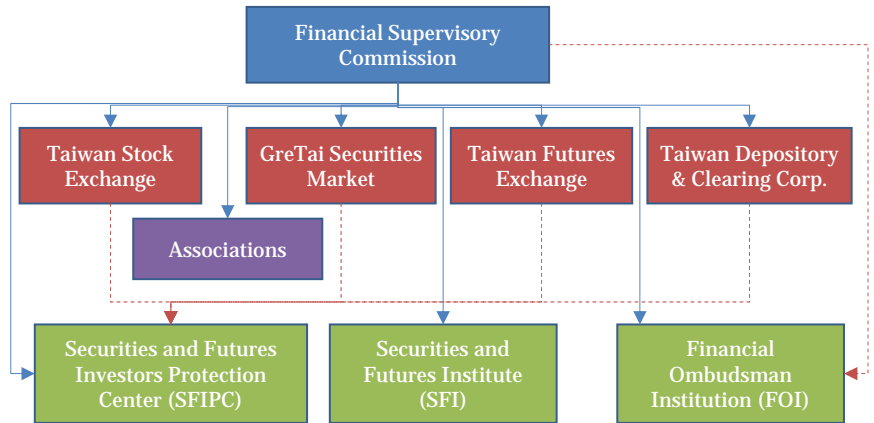
Financial Consumer Protection Act



Securities Investor and Futures Trader Protection Act

Taiwan Capital Markets Structure

- Governing
- - - Donating



Snapshot of Economy

Capital Market Structure

Financial Literacy Program

Investor Protection

Financial Literacy Program Promoter

 **Financial Supervisory Commission** 

Self-regulatory organizations

Banking

securities

Insurances

Others:
Financial Literacy & Education Association
Wealth Management Advisor Association
Taiwan Financial Services Roundtable

Promotion Plan (I)

Website



- **MoneyWise Website (FSC)**
- **Investor Education Website (TWSE)**
- **Financial Knowledge Website (SFI)**
- **Futures and options Digital Learning Network (TAIFEX)**



MoneyWise (http://moneywise.fsc.gov.tw)

金融監督管理委員會
MoneyWise

我們誠懇希望
金融知識的啟蒙在此發芽茁壯

金融資訊
金融服務工具
金融產品介紹
宣導訊息
生活指南

內容搜尋

主題: 全部主題
關鍵字:

熱門推薦

貨幣的奧秘(一) -- 貨幣的演進
貨幣是人類文明發展史上的一項重大發明。它的出現使交易活動得以隨需進行，促進經濟社會的發展。

金融知識之寶
生動有趣，好看又好玩的動畫遊戲，金融小達人就是你！

2.2 million

Financial Supervisory Commission, Taiwan

Promotion Plan (II)

Media



- Radio
- Financial TV program
- Commercial video
 - @ public transportation, movie theater....
- Native soap opera



Promotion Plan (III)

Material



- **Basic Financial Knowledge Teaching Material**
 - Work with Ministry of Education
 - Add financial knowledge into curriculums
- **Courses or Seminars for industry personnel**
 - Promotional and educational seminar
 - Monthly specialized course
- **Comic books, pamphlet, newsletter, posters, DM, booklet....**

Promotion Plan (IV)

Lectures



- **Investing for the future**
 - Community colleges
 - Since 2006 (84 colleges -> 91%)
 - 2013 : 80 series/7,260 attendants
- **Financial Management onto the Campus**
 - University
 - Since 2008 (121)
 - 2013:30 series/3,075 attendants
- **Teachers-Summer Camp for School**
 - Teachers
 - Since 2007
 - 2013: 7 sessions/872 participants
- **Money Management General Education**
 - non-business background students
 - 2013: 15 sessions/2,131 students

Promotion Plan (V)



others

- **Campaign**
 - Golden Goblet Award Contest
 - Wealth Management Competition
 - Campus Securities investment Wisdom Contest
 - others
- **Summer Camp / Visit Tour**
- **Taiwan Stock Museum**
 - Opened on 2012.12.24
 - Designed and Established by TDCC
 - Historical records for physical Stock Certificates and development of Taiwan Stock market



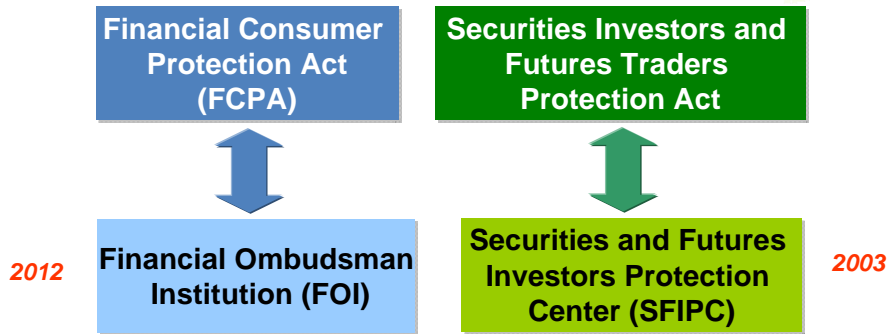
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Consumer Protection Structure



財團法人證券投資人及期貨交易人保護中心
Securities and Futures Investors Protection Center

Financial Supervisory Commission, Taiwan

Comparison Chart

Institution	SFIPC	FOI
Functions		
Complaint & Mediation	<p>Disputes in regard to Securities and Futures Market.</p> <p>Mediation: Investors may apply to the protection institution for mediation.</p> <p>1. Ordinary Mediation: for usual case</p> <p>2. Simplified Mediation: for small claim case which claim amount is less than NT\$1 million.</p>	<p>Disputes in regard to All Financial Market.</p> <p>Mediation: After a financial consumer applies to institute an ombudsman case, the FOI may seek to institute mediation proceedings prior to ombudsman preview.</p> <p>The mediation proceedings didn't divided into Ordinary and Simplified Mediations.</p>
Ombudsman Decision	NIL	The financial services shall accept decision which payment below a certain amount (Investment Type: NT \$1 million; Non-Investment Type: NT\$ 0.1 million).
Class-action Litigation	YES	NIL
Derivative Suit/ Discharge Request	YES	NIL
Compensation	YES	NIL
Corporate Governance	YES	NIL

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