

**WORKSHOP "FINANCIAL POLICY MEASURES TO ADDRESS THE IMPACT
OF NATURAL DISASTERS"**

14-15 August 2012

**VENUE: Marriott Courtyard Moscow City Center
(MOSCOW, THE RUSSIAN FEDERATION)**

AGENDA

Tuesday, 14 August 2012

09:30 - 10:00 AM Registration

10:00 - 10:10 AM Opening remarks by the Chair and adoption of the agenda

10:10 - 11:45 AM **SESSION 1: National practices on financial policies for disaster response, risk-reduction programme in different countries in the financial sector (financial needs assessment, priority-setting, coordination of measures, national standards, public warning systems, inter-agency cooperation);**

Proposals for discussion:

- The role of disaster risk financing strategies in building financial resilience
- How to structure post-disaster assistance to incentivise disaster risk reduction activities
- Public-private partnerships in disaster risk reduction (focus on financial services sector)
- Creating a regulatory environment to promote sustainable underwriting (insurance industry)

- Sharing international best-practice in early warning
- How to institutionalize disaster risk assessment for informed decision-making in DRR investment

Key discussants:

1. Report "The experience of the World Bank in supporting countries to build financial resilience" by Mr. Niels B. Holm-Nielsen, World Bank Senior Disaster Risk Management Specialist
2. Report "Disaster Risk Reduction and Management in Lao PDR" by Mr. Ekkaphap Phanthavong, Deputy Director General, ASEAN Department, MOFA, Lao PDR
3. Report "Philippines current disaster risk financing framework and the future initiatives which the Government wishes to undertake" by Mr. Herminio C. Runas, Chief of division of Department of finance Republic of the Philippines and Ms. Estela C. Laureano, Economist of division of Department of finance Republic of the Philippines

Open discussion

11:45 - 12:00 AM Coffee break

12:00 - 13:30 PM **SESSION 2: Insurance and reinsurance schemes, options to incentivize greater use of hazard insurance; financial tools that could be used to shift some financial risks related to disasters to financial markets actors and achieve better risk diversification**

Proposals for discussion:

- The role of insurance and reinsurance in management of public finances
- The role of a developed insurance market in building national disaster resilience

- How can insurance be used to incentivise engagement in disaster risk reduction?

Key discussants:

1. Report "Focusing on policy options in disaster risk transfer and financing, based on a comparative analysis of OECD countries' experience" by Mr. Monti Alberto OECD Consultant, financial affairs division
2. Report "Current study on the Disaster Risk Insurance among ASEAN+3 members countries" by Mr. Ly Se First Deputy Director Department of Economic Integration and ASEAN Ministry of Economy and Finance, Cambodia
3. Report "Taiwan Residential Earthquake Insurance Scheme" by Mr. Ching-Yuan Chen Insurance Bureau Financial Supervisory Commission of Chinese Taipei
4. Report "Mexico's experience regarding risk assessment and financing, along with the work currently being produced by the G20 as part of the Mexican Presidency" by Mr. Dario Luna Head of the Insurance and Pensions Unit Ministry of Finance and Public Credit of Mexico
5. Report by Ms. Esther Baur SwissRe Senior Client Manager, Swiss Reinsurance Company Ltd

Open discussion

13:30 - 14:30 PM

Lunch

14:30 - 16:00 PM

SESSION 3: Requirements for infrastructure and recommendations on prevention activities to ensure continuity of financial (banking) system operation, including continuity of e-payment systems during provision of priority assistance. Measures to rebuild infrastructure and communications

Key discussants:

1. Report "The main directions of the Strategy to ensure continuity of information and telecommunication system of the Bank of Russia in the case of unforeseen circumstances" by Mr. Alexander Biryukov, head of division of Department for informational systems Bank of Russia

Open discussion

16:30 – 18:00 PM Cocktail dinner

Wednesday, 15 August 2012

09:00 – 10:30 AM **SESSION 4: Fiscal response, including possible introduction of a special tax for individuals and legal entities to finance recovery from natural disaster, other sources of funding for disaster rehabilitation resources (measures for tax base enlargement, norms and legal aspects, approaches to decision-making, different approaches of increasing and collecting appropriate taxes)**

Proposals for discussion:

- Case studies on the introduction of post-disaster tax
- The strengths and weaknesses of post-disaster tax introduction relative to other financing options

Key discussants:

1. Report "Disaster Risk Reduction and Rehabilitation" by Ms. Junaidah Mohd Said, Deputy Director Central Bank of Malaysia
2. Report "Measures during the flood situation" by Mr. Somboon Chitphantom, Senior Director from Prudential Policy Department Bank of Thailand

3. Report "The pros and cons of introducing taxes to finance disaster recovery" by Mr. Thanakorn Praiwan, Economist from Fiscal Policy Office, Ministry of Finance of Thailand

4. Report by Mr. Arthur Dolgoplov, expert from Economic Expert Group

Open discussion

10:30 - 10:45 AM Coffee break

10:45 - 12:15 AM **SESSION 5: Public awareness, culture of safety and relevant education on risk mitigation and Common universal measures to be used by all economies to provide funding, rebuild financial infrastructure and stabilize situation in business while responding to natural disasters etc.**

Key discussants:

1. Report "Focusing on risk communication, natural hazard awareness and disaster risk reduction education" by Mr. Alberto Monti OECD Consultant, financial affairs division

2. Mr. Konstantin Panov Advisor to Executive Director, World Bank

3. Report "Towards Guidelines on Financial Policy Options for Disaster Risk Management" by Mr. Niels B. Holm-Nielsen, World Bank Senior Disaster Risk Management Specialist

4. Report "The macroeconomic impact of natural disasters and financial authorities" by Mr. Mikhail Smirnov, Senior research fellow Financial Research Institute of the Ministry of Finance of the Russian Federation

Open discussion

12:15 - 12:30 PM **Closing remarks**

12:30 - 14:00 PM Lunch

