

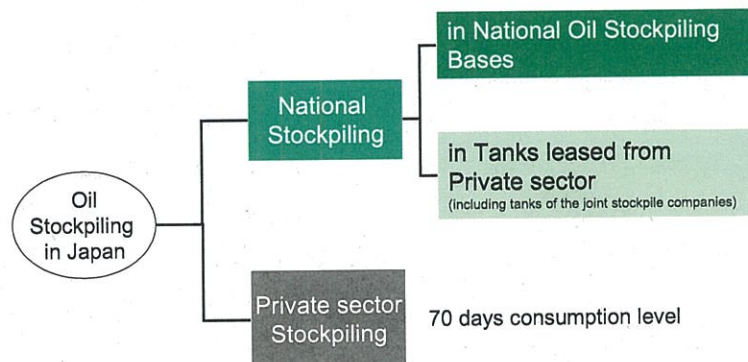


## Oil Stockpiling System in Japan



1

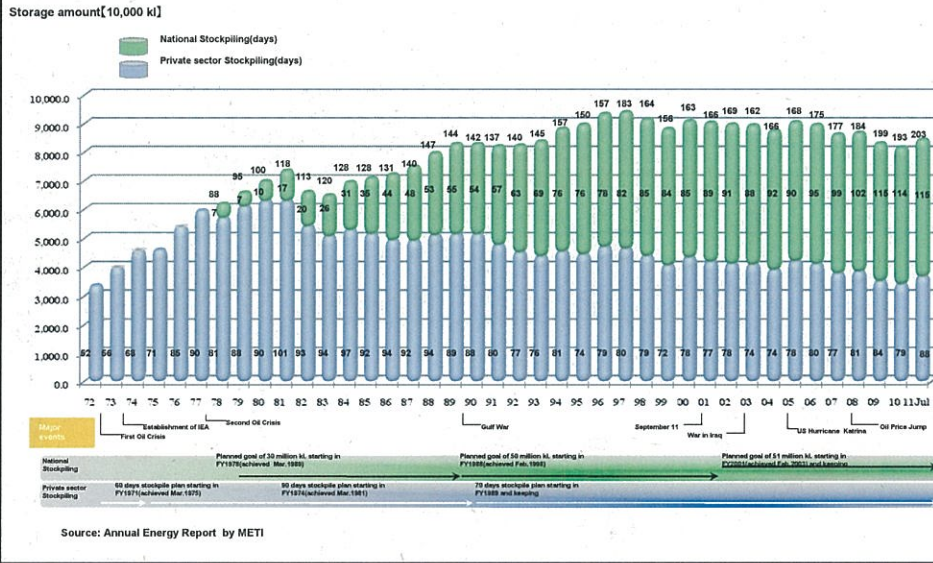
The Petroleum Stockpiling Law of 1975 requires oil companies, oil importers and the government to build stockpiles of petroleum.



# History of Oil Stockpiling in Japan



2

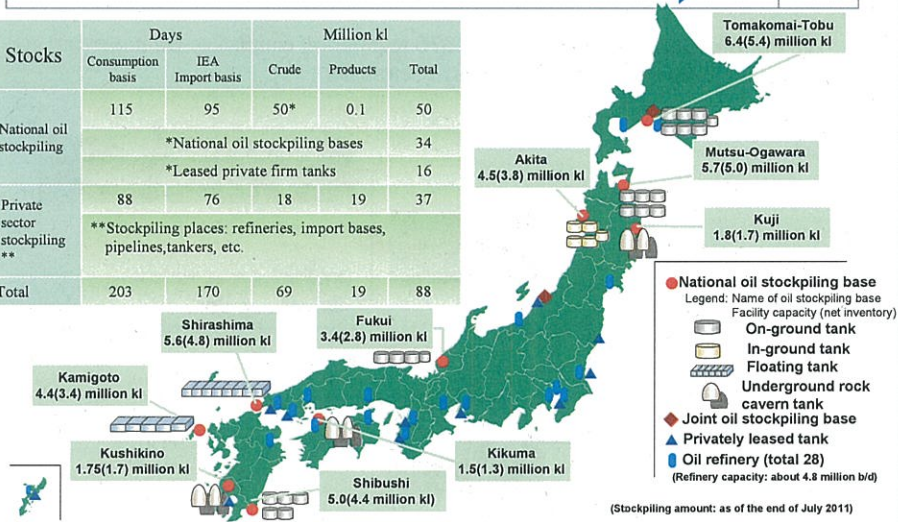


# Present State of Oil Stockpiling



3

Stocks	Days		Million kl		
	Consumption basis	IEA Import basis	Crude	Products	Total
National oil stockpiling	115	95	50*	0.1	50
	*National oil stockpiling bases				
	*Leased private firm tanks				
Private sector stockpiling	88	76	18	19	37
	**Stockpiling places: refineries, import bases, pipelines, tankers, etc.				
Total	203	170	69	19	88



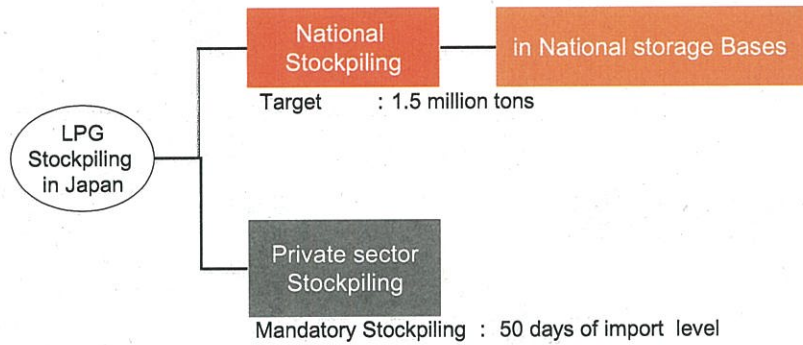


## LPG Stockpiling System in Japan



4

The LPG Stockpiling Law of 1981 requires LPG importers and the government to build stockpiles of LPG.

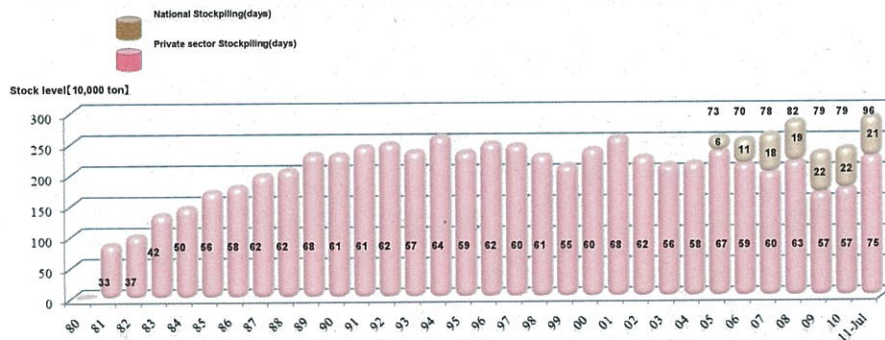


Japan Oil, Gas and Metals National Corporation

## History of LPG Stockpiling in Japan



5



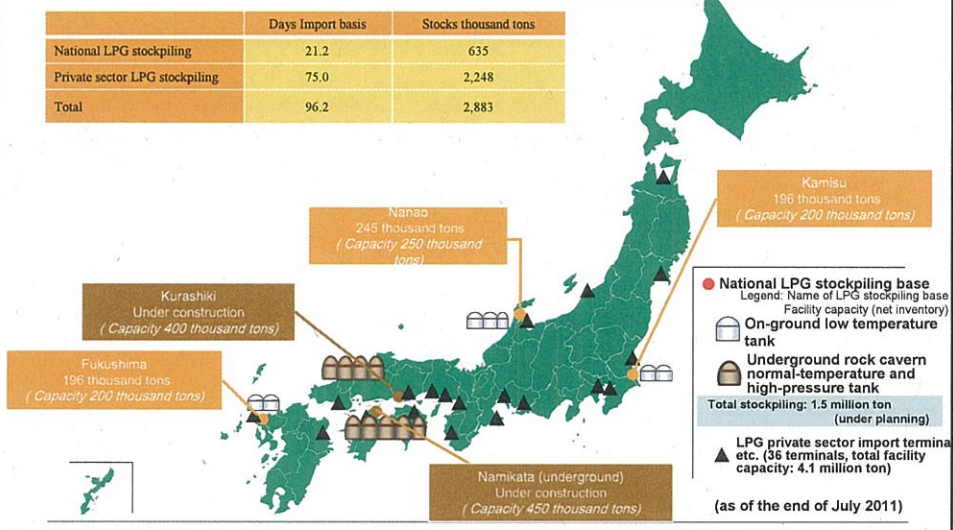
- ①1980: Government committee recommended 50 days stockpile by private sector, commencing with 10 days mandatory stockpile from 1980.
- ②1981: Amendment of Petroleum Reserve Law(LP Gas was included as the item to be stockpiled).
- ③1992: Governmental committee recommended to establish national stockpile system.
- ④2008: Achievement of 640 thousand tons of national stockpile.

Source: Annual Energy Report by METI

Japan Oil, Gas and Metals National Corporation

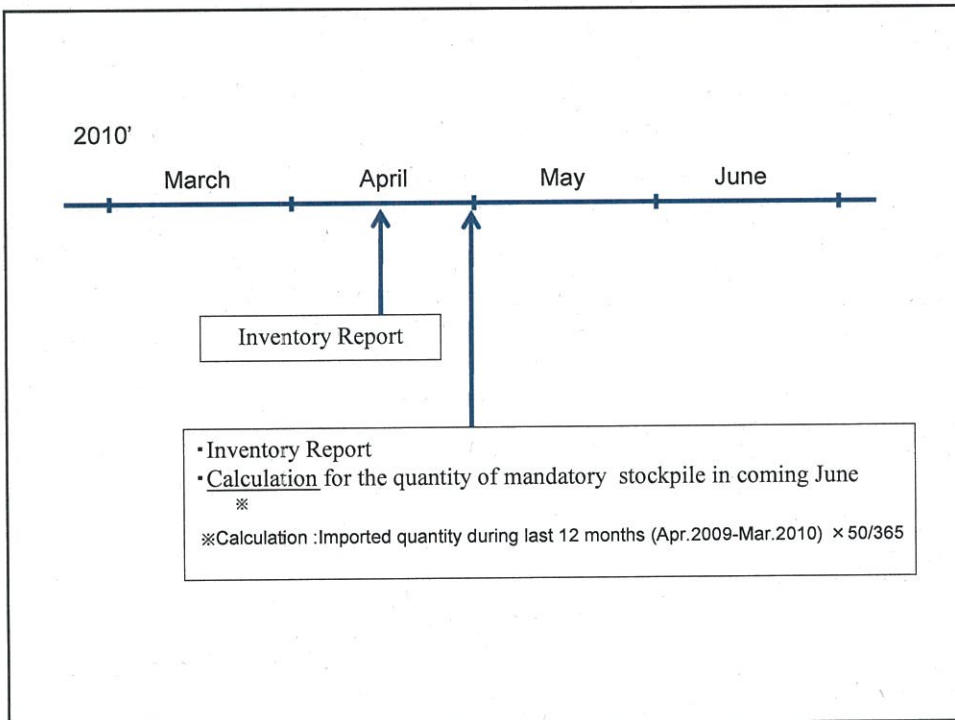
# Present State of LPG Stockpiling

	Days import basis	Stocks thousand tons
National LPG stockpiling	21.2	635
Private sector LPG stockpiling	75.0	2,248
Total	96.2	2,883



## Completion of Cavern excavation









*Thank you for your kind attention.*