

2011/FMP/FIIWG/012

Session 5

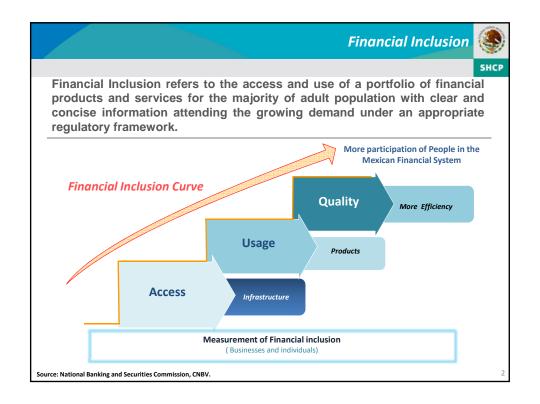
Financial Inclusion Strategy - Measurement Policy

Submitted by: Mexico



APEC Financial Inclusion Working Group Meeting Bangkok, Thailand 21-22 July 2011









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To provide information on the state of financial inclusion in Mexico to financial market participants based on a reliable database

To identify barriers that limit the development of an inclusive financial system

To encourage the development of new financial products and services to fulfill the existing demand for financial services

To build a sound database that includes financial, demographic and socioeconomic statistics

To develop a base line to assess the promotion of financial services

How to build a supply-side Financial Inclusion (FI) measurement SHCP The process could be divided in two complementary activities: I) Construction of a Database Identify social & Determine Identify available Build a dynamic demographic institutions & level of data related to FI database variables information • Regulatory reports Other sources • To be used by all • Which are the relevant • Specific requests to FI that complement stakeholders financial institutions? • Data from 3rd parties financial data • How feasible is the level (Central Bank) of information Surveys II) Analysis of Information: RFI Map the Analyze the state **Develop indicators** of FI indicators • Based on a cross-• To identify geographic • Present conclusions reference analysis & demographic gaps • Identify areas of opportunity

National Financial Inclusion Survey



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As part of the efforts in financial inclusion matters, in 2011 the National Financial Inclusion Survey will be carry out, and hereafter, on a 3-years-basis. The main objective is to gather information to design actions aimed to increase access, use and quality of financial services.

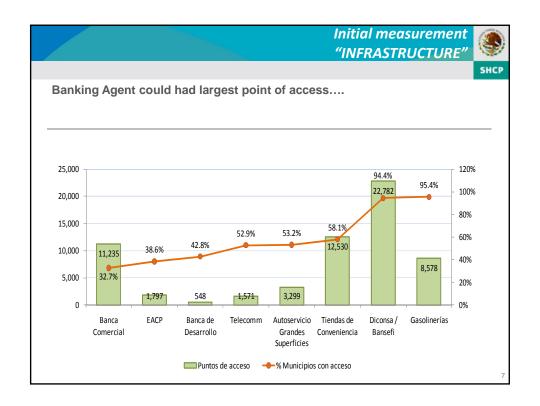
This survey seeks to develop a reliable measurement tool in order to indentify the needs and uses of the population regarding financial services, mainly the low and middle income segments.

Also, this survey will provide the information needed by public policies designers and financial institutions with the objective of developing adequate policies and new financial products that meet the needs of the population.

The survey will be conducted by the National System of Statistical Information, which makes the figures in official and mandatory.

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Initial measurement "USE" In 2009, a survey conducted for the Ministry of Finance, showed that 60% of the population used at least one financial service provided by a formal financial institution. Savings accounts 25% Users of traditional Checking accounts deposits Debit card or payroll Personal or payroll credit 11% Credit Card 17% Mortgage loan Car credit Time deposits or mutual funds Non-users 40.1% Contracted by the user Insurance Contracted by an agent 4% E-banking services 3% * Users that have a service and/or financial product at a financial institution. Pension funds Source: 2009 Access to Financial Services Survey. Ministry of Finance, Mexico.



Financial Inclusion Reports



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Moreover, aligned with the commitment for a inclusive development of the Mexican Financial System, the CNBV has published 3 Financial Inclusion Reports, which present relevant indicators for assessing the current situation and evolution of the system in terms of inclusion. In addition, the Commission published the report Financial Inclusion Business Models which analyze the capacity of distribution channels of financial products with the aim to foster the efficiency of the banking agents

First Financial Inclusion Report

http://www.cnbv.gob.mx/Prensa/Tabla Lista Estudios/Primer Reporte de Inclusión Financiera.pdf

Second Financial Inclusion Report

http://www.cnbv.gob.mx/Prensa/Tabla Lista Estudios/Segundo Reporte de Inclusión Financiera.pdf

Third Financial Inclusion Report

http://www.cnbv.gob.mx/Prensa/Tabla Lista Estudios/Tercer Reporte de Inclusión Financiera.pdf

Financial Inclusion Business Models. Banking Agents. The role of independent retailers and product distribution network.

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