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Session 1

## Financial Inclusion in Thailand - Leadership in Practice

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# Financial Inclusion in Thailand Leadership in Practice

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### Pornchai Thiraveja, D.M.

Financial Inclusion Policy & Development Bureau Fiscal Policy Office, Ministry of Finance



## Key government leadership attributes:

#### CLEAR MANDATE OF THE GOVERNING BODY

- The 11<sup>th</sup> National Economic and Social Development Plan
- The National Microfinance Master Plan
- The National Financial Sector Master Plan Phase II
- The Specialized Financial Institutions Master Plan

## TARGETED POLICIES AND MEASURES

- Improvement in Living Standard for the Low Income People
- The Development of Micro-Insurance
- Improvement in Financial Literacy
- New Policy Initiatives



# Critical steps in formulating government FI strategies:

- The target groups would be identified
- The institutional framework is needed to be improved
- Financial Literacy would be extended
- Community-Based Financial Institution should be strengthened
- The comprehensive microfinance and FI database should be developed