

Taipei China

Investing in changing economies



European Bank
for Reconstruction and Development

2011

Taipei China is a long-standing donor to the EBRD. The EBRD, an international financial institution investing in 29 countries from central Europe to central Asia, is owned by 61 countries, including its countries of operations, and two intergovernmental institutions.

At a glance

Donor funds

€22.4 million

Grant to the Balkan Region Special Fund

US\$ 1.5 million

Grant to the Early Transition Countries Fund

€1.75 million

Consultancy contracts in 2010

13

Total co-financing

€0.2 billion

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Making a difference

Taipei China has a long-standing cooperation with the EBRD, with its first technical cooperation (TC) fund established in 1991. It has contributed €22.4 million for technical cooperation, which is now channelled through the TaiwanBusiness – EBRD Cooperation Fund. By the end of 2010, 213 technical cooperation (TC) projects totalling €19 million had been committed.

Taipei China has also contributed US\$ 1.5 million to the EBRD Balkan Region Special Fund (BRSF), €1 million to the Mongolia Cooperation Fund (MCF) and €1.75 million to the Early Transition Countries Fund (ETC) Fund.

In 1994 the International Cooperation and Development Fund (TaiwanICDF), Taipei China's agency responsible for foreign assistance programmes, extended US\$ 20 million for co-financing projects in the EBRD countries of operations.

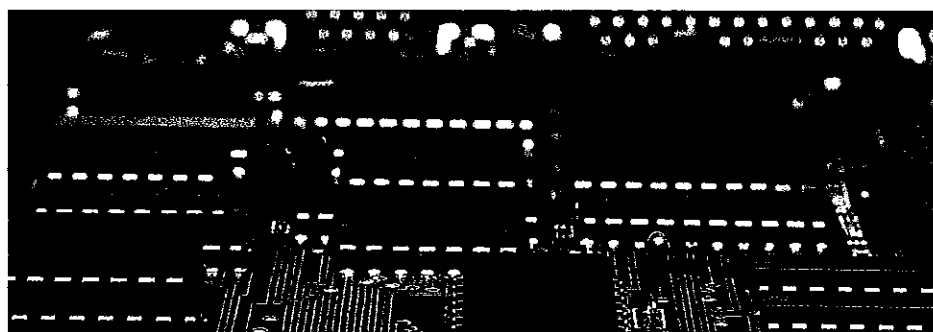
TaiwanICDF contributed a further US\$ 10 million under the EBRD's Financial Intermediary Investment Special Fund (FIISF) to co-finance micro lending in the ETCs. In 2006 a US\$5 million contribution supported the EBRD's Trade Facilitation Programme (TFP) risk sharing facility in Azerbaijan, Russia and Ukraine. In 2008 a further US\$ 10 million contribution co-financed projects in support of small businesses within FIISF.

Investing together

The EBRD works closely with Taiwanese banks involved in the Trade Facilitation Programme (TFP), through which the EBRD guarantees the payment of trade finance instruments (such as letters of credit or payment guarantees) that are issued by banks in countries of operations to foreign confirming banks. Since the start of the Programme in 1999 the TFP has guaranteed more than 8,746 transactions worth more than €5.5 billion, including 61 export and import transactions of Taipei China in the total amount of €19.3 million. Some 116 issuing banks in 23 EBRD countries of operations participate in the Programme, together with over 717 foreign confirming banks, of which 18 are Taiwanese.

In 2010 the EBRD and its clients awarded 13 contracts totalling €525,133 to Taiwanese consultants. These include seven contract awards for €105,133 by the EBRD TurnAround Management (TAM) Programme for provision of management advice.

Taipei China is an important source of foreign direct investment in the EBRD's countries of operations. The value of joint Taipei China-EBRD investment stood at €1.1 billion as of January 2011. EBRD finance accounted for €0.9 billion, and Taiwanese investment accounted for €0.2 billion.



Japan

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Japan is a founding member of the EBRD, with an 8.5 per cent capital share and a representative on the Board of Directors. The EBRD, an international financial institution investing in 29 countries from central Europe to central Asia, is owned by 61 countries, including its countries of operations, and two intergovernmental institutions.

At a glance

Capital share

8.5%

Donor funds

€170.2 million

Largest bilateral donor

Consultancy contracts in 2010

95

Total co-financing

€2.3 billion

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Making a difference

Japan has provided over €170.2 million to the EBRD's Technical Cooperation (TC) Funds Programme, through bilateral and multilateral funds, making it the largest bilateral contributor. The main tool for TC is the Japan-Europe Cooperation Fund (JECF), which had committed funding for 565 projects for €124 million by the end of 2010. One-third of JECF commitments have focused on early transition countries (ETCs) and just over 17 per cent has been committed in Russia.

Japan is the third-largest contributor to the ETC Fund. In 2009 the country signed a new agreement of €3 million in support of the EBRD's Sustainable Energy Initiative (SEI). Japan has also contributed to investment funds such as the Japan Post Conflict Support Fund (€9.1 million) and the Russia Small Business Investment Special Fund (€21.2 million).

Finance and business sectors are the main recipients of TC funds. In 2010 JECF supported the manufacturing sector mainly through the EBRD's TurnAround Management (TAM) and Business Advisory Service (BAS) Programme, transport and municipal and environmental infrastructure (MEI) projects in Azerbaijan, Kazakhstan and Mongolia as well as a study on the diversification of the Russian economy which was led by the Bank's Office of the Chief Economist.

Investing together

The EBRD works closely with Japanese banks involved in the Trade Facilitation Programme (TFP), through which the EBRD guarantees the payment of trade finance instruments (such as letters of credit or payment guarantees) that are issued by banks in its countries of operations to foreign confirming banks. Since the start of the Programme in 1999, the TFP has guaranteed more than 8,746 transactions worth more than €5.5 billion, including 73 Japanese export and import transactions for the total amount of €81.4 million. Some 116 issuing banks in 23 EBRD countries of operations participate in the Programme, together with over 717 foreign confirming banks, of which 20 are Japanese.

In 2010 Japanese consultants won 95 contracts totalling €1,011,809. These awards included 94 contracts worth €917,266 by the TAM Programme for provision of management advice and one contract for the BAS Programme for engagement of a Japanese liaison officer.

The EBRD financed 113 public sector contracts for a total value of €1.8 billion in 2010. Between 1992 and 2010 Japanese entities won 35 contracts for a total contract value of €44.7 million.

Japan is an important source of foreign direct investment in the EBRD's countries of operations. The value of joint Japan-EBRD investment stood at €4.9 billion as of 31 December 2010. EBRD finance accounted for €2.6 billion and Japanese investment accounted for €2.3 billion.

Korea

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Korea is a founding member of the EBRD, with a 1 per cent capital share and a representative on the Board of Directors. The EBRD, an international financial institution investing in 29 countries from central Europe to central Asia, is owned by 61 countries, including its countries of operations, and two intergovernmental institutions.

At a glance

Capital share

1%

Donor funds

US\$ 10 million

Contributor to the ETC Fund

Korean banks participating in the TFP

13

Total co-financing

€165 million

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Making a difference

Korea has been an EBRD donor since 1993 and has emerged as a strong partner in recent years, contributing over US\$ 10 million in bilateral funds. In 2009 Korea also became the 14th contributor to the Early Transition Countries (ETC) Fund.

In 2010 Korea concentrated its efforts in Central Asia where a number of projects were approved in water and district heating in Kazakhstan and in the financial sector in Turkmenistan. Strategically, Korea is closely engaged in the development of the Local Currency Market Initiative as well as climate change and green growth initiatives.

In November 2010 the Korean government hosted a recruitment seminar to increase the number of Korean advisers in the EBRD TurnAround Management (TAM) Programme database, hence facilitating the swift start of TAM projects. Korean advisers have worked directly with small businesses, providing industry-specific advice and contributing to the growth of various companies.



Investing together

The EBRD works closely with Korean banks involved in the Trade Facilitation Programme (TFP) through which the EBRD guarantees the payment of trade finance instruments (such as letters of credit or payment guarantees) that are issued by banks in its countries of operations to foreign confirming banks. Since the start of the Programme in 1999, the TFP has guaranteed more than 8,746 transactions worth over €5.5 billion, including 203 Korean export and import transactions totalling €156.1 million. Some 116 issuing banks in 23 EBRD countries of operations participate in the Programme, together with over 717 foreign confirming banks, of which 13 are Korean.

In 2010 six contracts for €188,580 were awarded by the EBRD to Korean consultants, including five contract awards for a total value of €70,780 by the TAM Programme and one contract for the value of €117,800 to Deloitte Anjin for the diagnostic study of accounting standards in Turkmenistan.

The EBRD financed 113 public sector contracts for a total value of €1.8 billion in 2010. Between 1992 and 2010 Korean entities won 10 contracts for a total contract value of €35.6 million.

Korea is an important source of foreign direct investment in the EBRD's countries of operations. The value of joint Korea-EBRD investment stood at €580 million as of 31 December 2010. EBRD finance accounted for €415 million and Korean investment accounted for €165 million.