

# *Invest in Taiwan*

**YOUR BEST CHOICE IN ASIA**

**2011**



17 May New York  
18 May San Francisco  
20 May Los Angeles



Council for Economic Planning and Development  
Executive Yuan, R.O.C.(Taiwan)

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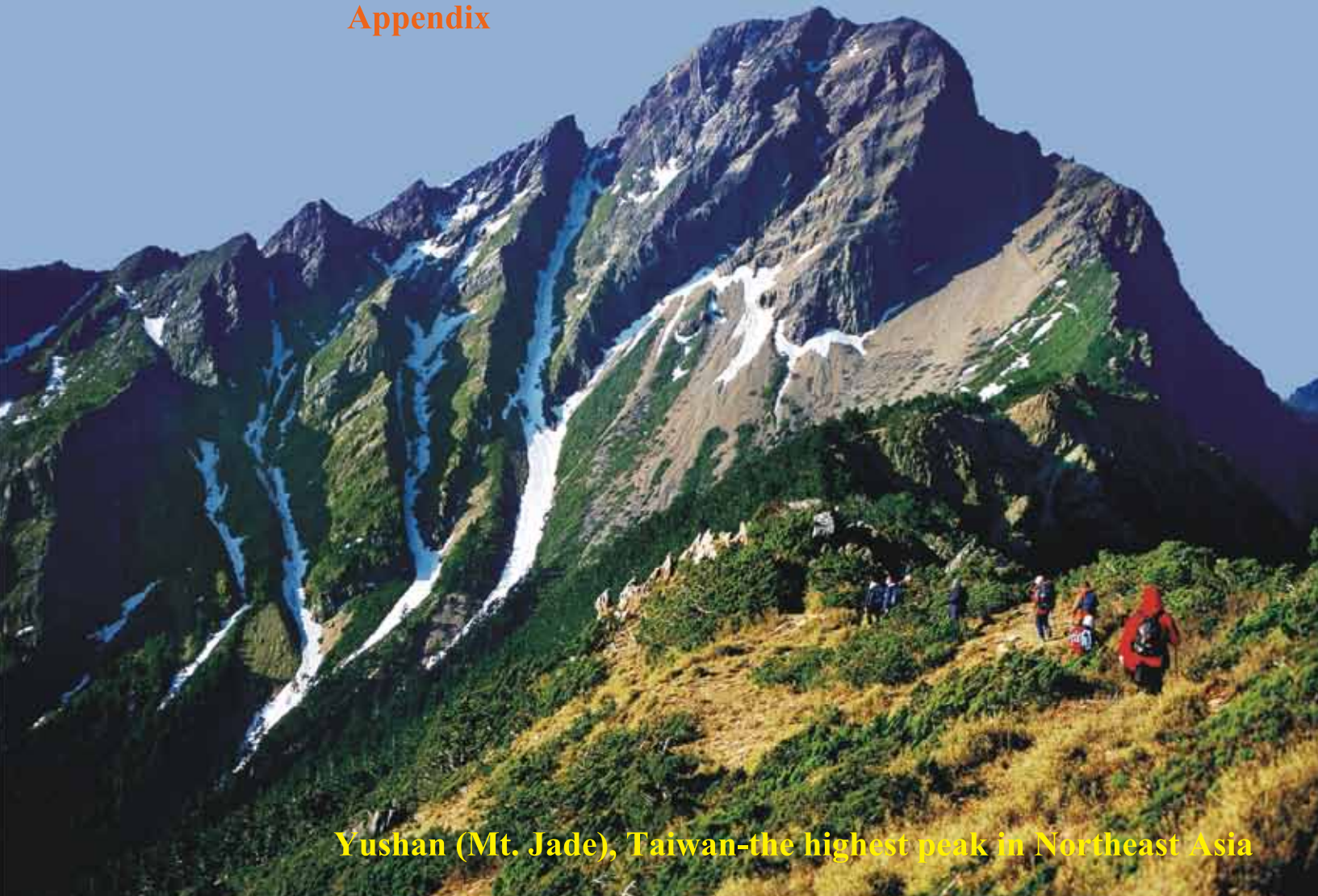
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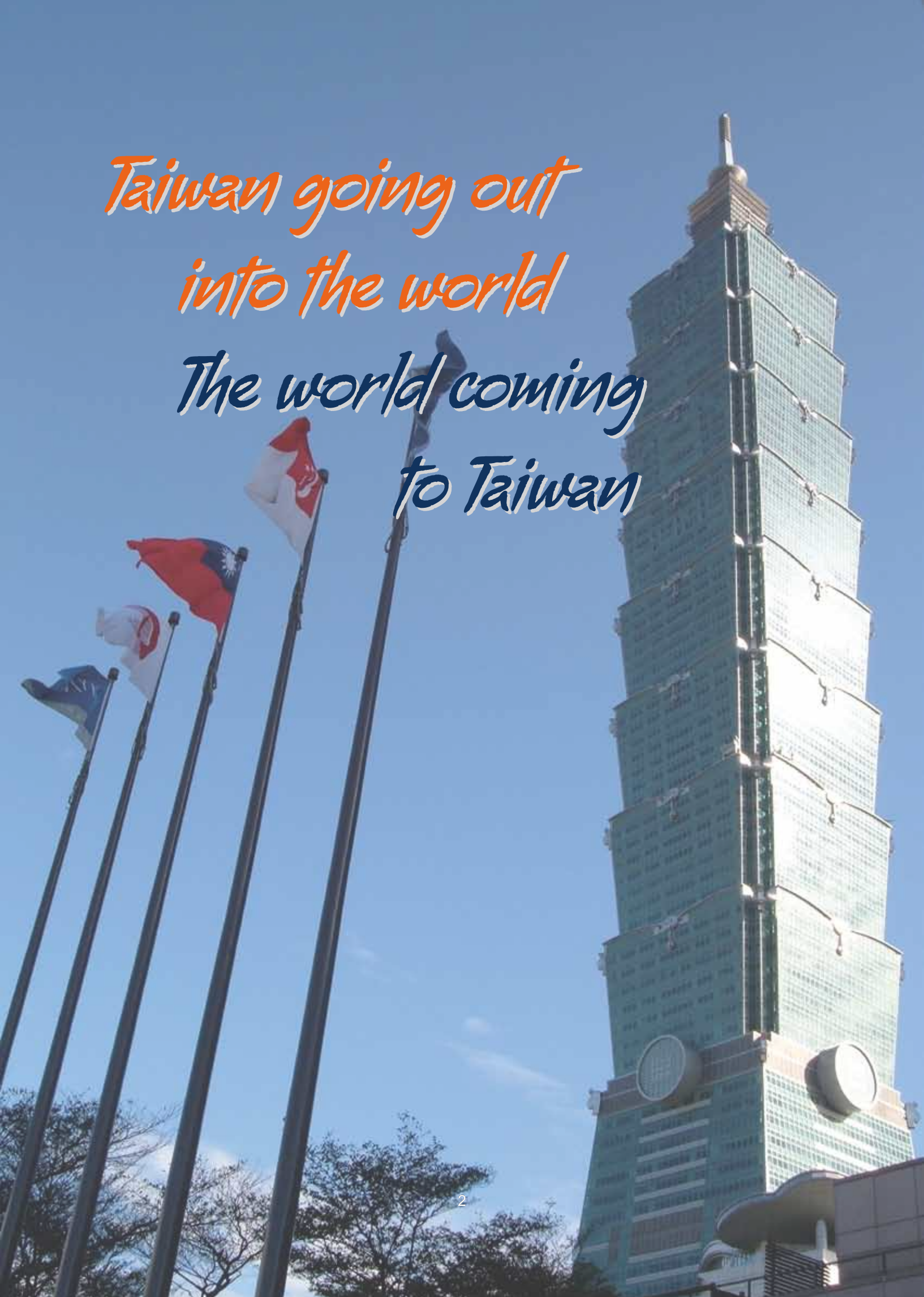
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**Yushan (Mt. Jade), Taiwan-the highest peak in Northeast Asia**

*Taiwan going out  
into the world*

*The world coming  
to Taiwan*



# Welcome Message

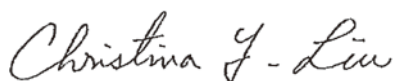
May 17, 2011

In 2010, Taiwan experienced an astounding annual GDP growth rate of 10.82%, its highest since 1986. This remarkable growth was marked by another significant achievement – whereas Taiwan’s growth was historically export-led in the ten years leading up to the 2008 financial crisis, since early 2010 its growth has been mainly domestic-led, with private investments increasing by 33% in 2010 alone. This shift evidences that, in the coming years, Taiwan’s economic growth will be driven by two forces: domestic consumption and investments, as well as exports. Seeking to bolster and support such growth, the Taiwanese government has made efforts to expedite deregulation, eliminate investment hurdles, and promote the development of its emerging industries and key services.

Taiwan’s private sector has long possessed superior “soft” forces rooted in the characteristics that define its people: innovation, agility, flexibility, friendliness, and diligence. The advantages of Taiwan’s legal system, culture, workforce, medical care, technology, marketing and management have added, and will continue to add, to its economic vitality and transformational energy. In particular, Taiwan’s prowess in the ICT industry is well grounded, its industrial supply chain comprehensive, and its business operations endowed with a wealth of experience in diversification and globalization.

Now is the time to leverage Taiwan’s strengths into even stronger economic growth prospects, and the current state of Taiwan-China relations – which have been greatly strengthened over the last two years – provide a meaningful platform for reaching this goal. As an example, Taiwan will see more visitors from mainland China this year than all other economies, the result of Taiwan’s opening to mainland Chinese visitors as well as the July 2008 initiation of nonstop cross-strait flights (which now number 370 per week). Furthermore, with the recent signing of the cross-strait Economic Cooperation Framework Agreement (ECFA), Taiwan is embarking upon an unprecedented chapter of peaceful and mutually beneficial cross-strait relations and business opportunities.

We look forward with great anticipation as Taiwan’s miraculous growth story continues to unfold in the coming years.



Dr. Christina Y. Liu

Minister, Council for Economic Planning and Development (CEPD), Taiwan, R.O.C.

Chairperson, Investment in Taiwan Planning and Promotion Committee, Taiwan, R.O.C.

*Time to*

*Invest in Taiwan*

植村秀  
彩繪美麗世界

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CAFE

# Conference Agenda

May 17, 2011 INTERCONTINENTAL Times Square, New York

Time	Agenda
07:30-08:30	Main conference - registration
08:30-08:40	Opening / Introducing Hosts & VIPs
08:40-09:00	Welcome Remarks
09:00-09:05	Speech by Mr. Alfonse Marcello D'Amato, the former Senator from N.Y. Topic: Taiwan in The Age of ECFA, No Longer a Choice of Either Or
09:05-09:25	Presentation by Citibank Taiwan Chairman Victor Kuan & Commercial Bank Head Simon Chung Topic: Citi Success Stories Sharing on how Citi helps clients in U.S. expand in Taiwan / Greater China Area
09:25-09:45	"Invest in Taiwan" video screening by CEPD
09:45-10:05	Keynote by Minister Dr. Christina Y. Liu Topic: The Future Prospect of Taiwan
10:05-10:20	Coffee Break
10:20-12:00	Panel Presentation of Investment Projects in Taiwan — Benefits of Entering the Greater China Market via the ECFA 1. Lee and Li, Attorneys-at-Law 理律法律事務所 – 10 Mins — Biotech and Medical Tourism 2. Taiwan Bio Industry Organization 生物產業發展協會 – 10 Mins 3. National Science Council 國家科學委員會 – 10 Mins 4. ACTS Biosciences, Inc. 美德生技集團 – 5 Mins 5. General Biologicals Corp. 普生股份有限公司 – 5 Mins — Cultural & Creative / Digital Content 6. Digital Content Industry Promotion Office 數位內容產業推動辦公室 – 5 Mins 7. XPEC Entertainment 樂陞科技股份有限公司 – 5 Mins — Land Development / Taoyuan International Aerotropolis 8. Taoyuan International Airport Corporation 桃園國際機場公司 – 5 Mins 9. Bureau of High Speed Rail 高鐵局 – 5 Mins 10. Construction and Planning Agency 營建署 – 5 Mins 11. Hsinchu County Government 新竹縣政府 – 5 Mins — Renewable Energy / Electric Vehicles 12. Intelligent Electric Vehicle Promotion Office 智慧電動車推動辦公室 – 5 Mins 13. Penghu County Government 澎湖縣政府 – 5 Mins 14. Delta Products Corp. 台達電子集團 – 5 Mins — High-tech Industry 15. Chunghwa Telecom 中華電信公司 – 5 Mins — Tourism / Globalization of Taiwanese Cuisine 16. Corporate Synergy Development Center 中衛發展中心 – 5 Mins
12:00-12:30	Q&A
08:30-12:30	Discussion and Consultation in Sub-Chamber

## May 18, 2011 The Westin, San Francisco

Time	Agenda
07:30-08:30	Main conference - registration
08:30-08:40	Opening / Introducing Hosts & VIPs
08:40-09:00	Welcome Remarks
09:00-09:20	Presentation by Citibank Taiwan Chairman Victor Kuan & Commercial Bank Head Simon Chung Topic: Citi Success Stories Sharing on how Citi helps clients in U.S. expand in Taiwan / Greater China Area
09:20-09:40	"Invest in Taiwan" video screening by CEPD
09:40-10:00	Keynote by Minister Dr. Christina Y. Liu Topic: The Future Prospect of Taiwan
10:00-10:20	Coffee Break
10:20-12:00	Panel Presentation of Investment Projects in Taiwan <ul style="list-style-type: none"> <li>— Benefits of Entering the Greater China Market via the ECFA <ul style="list-style-type: none"> <li>1. Lee and Li, Attorneys-at-Law 理律法律事務所 – 10 Mins</li> </ul> </li> <li>— Biotech and Medical Tourism <ul style="list-style-type: none"> <li>2. Taiwan Bio Industry Organization 生物產業發展協會 – 10 Mins</li> <li>3. National Science Council 國家科學委員會 – 10 Mins</li> <li>4. ACTS Biosciences, Inc. 美德生技集團 – 5 Mins</li> <li>5. General Biologicals Corp. 普生股份有限公司 – 5 Mins</li> </ul> </li> <li>— Cultural &amp; Creative / Digital Content <ul style="list-style-type: none"> <li>6. Digital Content Industry Promotion Office 數位內容產業推動辦公室 – 5 Mins</li> <li>7. XPEC Entertainment 樂陞科技股份有限公司 – 5 Mins</li> </ul> </li> <li>— Land Development / Taoyuan International Aerotropolis <ul style="list-style-type: none"> <li>8. Taoyuan International Airport Corporation 桃園國際機場公司 – 5 Mins</li> <li>9. Bureau of High Speed Rail 高鐵局 – 5 Mins</li> <li>10. Construction and Planning Agency 營建署 – 5 Mins</li> <li>11. Hsinchu County Government 新竹縣政府 – 5 Mins</li> </ul> </li> <li>— Renewable Energy / Electric Vehicles <ul style="list-style-type: none"> <li>12. Intelligent Electric Vehicle Promotion Office 智慧電動車推動辦公室 – 5 Mins</li> <li>13. Penghu County Government 澎湖縣政府 – 5 Mins</li> <li>14. Delta Products Corp. 台達電子集團 – 5 Mins</li> </ul> </li> <li>— High-tech Industry <ul style="list-style-type: none"> <li>15. Chunghwa Telecom 中華電信公司 – 5 Mins</li> </ul> </li> <li>— Tourism / Globalization of Taiwanese Cuisine <ul style="list-style-type: none"> <li>16. Corporate Synergy Development Center 中衛發展中心 – 5 Mins</li> </ul> </li> </ul>
12:00-12:30	Q&A
08:30-12:30	Discussion and Consultation in Sub-Chamber

## May 20, Hyatt Regency Century Plaza, Los Angeles

Time	Agenda
07:30-08:30	Main conference - registration
08:30-08:40	Opening / Introducing Hosts & VIPs
08:40-09:00	Welcome Remarks
09:00-09:20	Presentation by Citibank Taiwan Chairman Victor Kuan & Commercial Bank Head Simon Chung Topic: Citi Success Stories Sharing on how Citi helps clients in U.S. expand in Taiwan / Greater China Area
09:20-09:40	"Invest in Taiwan" video screening by CEPD
09:40-10:00	Keynote by Minister Dr. Christina Y. Liu Topic: The Future Prospect of Taiwan
10:00-10:20	Coffee Break
10:20-12:00	Panel Presentation of Investment Projects in Taiwan <ul style="list-style-type: none"> <li>– Benefits of Entering the Greater China Market via the ECFA <ul style="list-style-type: none"> <li>1. Lee and Li, Attorneys-at-Law 理律法律事務所 – 10 Mins</li> </ul> </li> <li>– Biotech and Medical Tourism <ul style="list-style-type: none"> <li>2. Taiwan Bio Industry Organization 生物產業發展協會 – 10 Mins</li> <li>3. National Science Council 國家科學委員會 – 10 Mins</li> <li>4. ACTS Biosciences, Inc. 美德生技集團 – 5 Mins</li> <li>5. General Biologicals Corp. 普生股份有限公司 – 5 Mins</li> </ul> </li> <li>– Cultural &amp; Creative / Digital Content <ul style="list-style-type: none"> <li>6. Digital Content Industry Promotion Office 數位內容產業推動辦公室 – 5 Mins</li> <li>7. XPEC Entertainment 樂陞科技股份有限公司 – 5 Mins</li> </ul> </li> <li>– Land Development / Taoyuan International Aerotropolis <ul style="list-style-type: none"> <li>8. Taoyuan International Airport Corporation 桃園國際機場公司 – 5 Mins</li> <li>9. Bureau of High Speed Rail 高鐵局 – 5 Mins</li> <li>10. Construction and Planning Agency 營建署 – 5 Mins</li> <li>11. Hsinchu County Government 新竹縣政府 – 5 Mins</li> </ul> </li> <li>– Renewable Energy / Electric Vehicles <ul style="list-style-type: none"> <li>12. Intelligent Electric Vehicle Promotion Office 智慧電動車推動辦公室 – 5 Mins</li> <li>13. Penghu County Government 澎湖縣政府 – 5 Mins</li> <li>14. Delta Products Corp. 台達電子集團 – 5 Mins</li> </ul> </li> <li>– High-tech Industry <ul style="list-style-type: none"> <li>15. Chunghwa Telecom 中華電信公司 – 5 Mins</li> </ul> </li> <li>– Tourism / Globalization of Taiwanese Cuisine <ul style="list-style-type: none"> <li>16. Corporate Synergy Development Center 中衛發展中心 – 5 Mins</li> </ul> </li> </ul>
12:00-12:30	Q&A
08:30-12:30	Discussion and Consultation in Sub-Chamber



# Flagship Projects

Flagship Projects	Responsible Agencies
<b>1. Renewable Energy</b>	
1-1 Promoting Investment in the Manufacture of CIGS and Other Solar Cells in Taiwan	Ministry of Economic Affairs
1-2 Renewable Energy Electric Power Equipment Master Plan	Ministry of Economic Affairs
<b>2. High-tech Industry</b>	
2-1 Cloud Computing Technology Research Development Plan	Ministry of Economic Affairs
2-2 WiMAX Development and Opportunities in Taiwan	Ministry of Economic Affairs
<b>3. Electric Vehicles</b>	
3-1 Intelligent Electricity Vehicle Pilot Project	Ministry of Economic Affairs
3-2 Telematics Promotion Project	Ministry of Economic Affairs
<b>4. Biotech and Medical Tourism</b>	
4-1 Project to Establish a Bio-Medical Devices Industrial Cluster in the Southern Taiwan Science Park	National Science Council
4-2 Hsinchu Biomedical Science Park	National Science Council
4-3 Taiwan Orchid Plantation-Building a Global Value Chain for Orchids	Council of Agriculture
4-4 Pingtung Agricultural Biotechnology Park—Establishing an Agricultural Biotechnology Industry Cluster that Taps into Taiwan's Core Competitive Strengths	Council of Agriculture
4-5 International Healthcare Park	Authority Department of Health
<b>5. Cultural &amp; Creative / Digital Content</b>	
5-1 Flagship Project of Digital Content Industry	Ministry of Economic Affairs
5-2 Plan to Promote Private Investment in Cultural and Creative Industries	Council for Cultural Affairs
5-3 Motion Picture Industry Development Flagship Plan-Domestic Motion Picture Investment Solicitation Project	Government Information Office
5-4 Pop Music Industry Development Action Plan—Pop Music Investor Solicitation Project	Government Information Office

Flagship Projects	Responsible Agencies
<b>6. Land Development</b>	
6-1 Keelung Railway Station & Wharves W2 and W3 Project (Renewal Unit 1)	Ministry of the Interior Affairs
6-2 Kaohsiung Lingang Railway Project (Renewal Unit 1)	Ministry of the Interior Affairs
6-3 Tainan Canal Starlight Project	Ministry of the Interior Affairs
6-4 Nangang Railyard Project	Ministry of the Interior Affairs
6-5 The BOT Project of Hsienhua Bus Station in Chupei City	Taipei City
6-6 The BOT Project of Parking Lot 8 in Chupei City	Taipei City
<b>7. Taoyuan International Aerotropolis</b>	
7-1 Development & Operation of a Commercial/Manufacturing Park in the HSR Taoyuan Station District	Ministry of Transportation and Communication
7-2 The Project and Construction Management Consultant for Terminal 3	Taoyuan International Airport Corporation
7-3 The Planning and Design Consultant for Terminal 3	Taoyuan International Airport Corporation
<b>8. Tourism / Globalization of Taiwanese Cuisine</b>	
8-1 Subsidy Measures for Investing in the Tourism Industry	Ministry of Transportation and Communications
8-2 Development and Opportunities of Taiwanese Cuisine	Corporate Synergy Development Center

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## Part 1

# Renewable Energy

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## 1-1 Promoting Investment in the Manufacture of CIGS and Other Solar Cells in Taiwan



### ■ Basic Project Information

1. Project Category:  
Six Rising Industries of Green Energy
2. Authority in Charge:  
Industrial Development Bureau, Ministry of Economic Affairs
3. Project Overview
  - (1) Project Scope/Content: Promote CIGS and other solar cell manufacturers to expand their investment in Taiwan; input new manufacturing process; self-investigate in equipment and material to bring up green energy industry development.
  - (2) Estimated Total/Private Investment Amount: 1 billion
  - (3) Estimated Business Opportunity and Return on Investment: Expect to have revenue of 1.25 billion NTD or 20% profit.

### ■ Investment Conditions

1. Location Conditions: Industrial Innovation Park or Science Innovation Park
2. Scope and Duration of Concession Rights: In order to tie advanced global technologies in Taiwan, the investors should engage to increase the proportion of Taiwan spare parts for CIGS and other solar cell fabrication.
3. Scope and Requirements of Work by Private Entities:
  - Scope: Solar cell production
  - Requirement: New requirements will provide soon
4. Qualifying Criteria for Applicants: Manufacturers would like to invest solar cell

industry

5. Support from Government:

- (1). Government subsidization up to 50% in solar cell R&D
- (2). Providing land tax and other levies deduction in solar cell R&D
- (3). Providing loan assistance in solar cell R&D
- (4). Providing trainings in solar cell design, system, application product
- (6). Other Related Information: None

■ **Procedure and Schedule**

(Show in Flowchart) Please refer to the flowchart of business and investment attraction in Council for Economic Planning and Development

■ **Contact Window Information**

1. Contact Agency: Industrial Development Bureau, Ministry of Economic Affairs
2. Contact Person: Zong-Xun Zou
3. Position: Technical Specialist
4. Phone: +886-2-27541255 ext 2234
5. Email: [jstzou@moeaidb.gov.tw](mailto:jstzou@moeaidb.gov.tw)
6. Website for more detailed project information: None

## 1-2 Renewable Energy Electric Power Equipment Master Plan



### ■ Basic Project Information

#### 1. Project Category:

Emerging Intelligent Industries ( Green Energy )

#### 2. Authority in Charge: Bureau of Energy, Ministry of Economic Affairs

#### 3. Project Overview

##### (1) Project Scope/ Content

a. This year, the promotion of clean energy has been high on the policy agenda in many countries, including the US, Japan, the UK, Germany, and Korea.

Taiwan has also been active in this sphere. On July 8th, 2009, Taiwan's legislature passed the Renewable Energy Development Act, to provide the legal basis for promoting the development of the renewable energy industry in Taiwan.

b. Renewable energy refers to solar energy, wind power, geothermal energy, ocean energy, and non pumped storage hydropower. Non pumped storage hydropower is the energy produced from domestic general waste and general industrial waste and/or derived from the treatment of said wastes.

##### (2) Project Scale

Government incentives are available Renewable Energy Electric Power Equipment which generates between 6.5 million Kilowatts and 10 million Kilowatts

##### (3) Project Time Frame

Under the Renewable Energy Development Act, incentives will be provided from July 19, 2009 until the stipulated capacity target is fulfilled.

##### (4) Business Opportunity, Source of Revenue and Projected Return on Investment

###### a. Business Opportunity

b. The government has been vigorously implementing renewable energy policies, and has provided an array of incentives to encourage investment in renewable energy. Renewable energy companies can obtain substantial assistance and support from the government, including specialized training in renewable energy management. With strong government backing, investors have a

golden opportunity to gain a firm foothold in this increasingly important industry, which will be vital to the nation's future economic security.

c. Source of Revenue:

d. Projected Return on Investment: 5.25%

## ■ Investment Conditions

### 1. Location Conditions

Use of land for renewable energy power generation equipment and transmission facilities is provided for under the Urban Planning Act and the Regional Planning Act. There are specific statutory provisions governing the location of renewable energy power generation equipment and transmission facilities in forest and fishery areas. Biomass power plants may only be located in industrial zones.

### 2. Scope and Duration of Investment Rights

#### (1) Investment rights

Facilities with an installed capacity of less than 500 kW are not subject to the restrictions of Article 97, 98, 100, 101 and 103 of the Electricity Act.

#### (2) Duration: 20 years

### 3. Scope and Requirements of Undertaking by Private Entities

The specifications of renewable energy equipment should match the requirements of the local electricity grid.

### 4. Support from Government

(1) The operator of the power grid has an obligation to purchase renewable energy power.

(2) Renewable energy is purchased at a fixed rate with support from government subsidies.

(3) Renewable energy companies can take advantage of relaxed land use and other regulations.

(4) Import duty on renewable energy equipment is waived or payable in installments.

### 5. Qualifying Criteria for Applicants

Natural Persons, Juristic Persons or Government Institutions

■ **Contact Window Information**

1. Contact Agency : Bureau of Energy, Ministry of Economic Affairs
2. Contact Person : Wei Shu, Yen
3. Position : Junior Engineer
4. Phone Number : 886-2- 2775- 7649
5. E-mail : [ychuang@moeaboe.gov.tw](mailto:ychuang@moeaboe.gov.tw)

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## Part 2

# High-tech Industry (Cloud Computing, WiMAX, ICT etc.)

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## 2-1 Cloud Computing Technology Research Development Plan



### ■ Basic Project Information

1. Project Category: D1
2. Authority in Charge: Ministry of Economic Affairs
3. Project Overview

#### (1) Project Scope/Content:

Cloud computing is currently the hottest talk among the ICT industry, and the talk has turned into action as advanced countries have put in efforts in both technology development and infrastructure implementation for this unmistakable trend. To meet this trend, the project calls for collaboration between India and Taiwan to leverage strengths from both countries and combine the efforts to create competitive cloud solutions for the world. The project can be realized in different ways. Indian companies will be invited to invest more resources in Taiwan while working with domestic industry to develop cloud technologies and network services platform. A cloud datacenter can be created utilizing Taiwan's cloud hardware manufacturing industry. Establishment of a foreign research and development center can also be created to combine the research, technological capabilities and know-how to foster domestic innovation, strengthen competitiveness and paving path to march into the international market.

#### (2) Estimated Total/Private Investment Amount:

Cumulated investment of NTD\$100 million over the next three years (2011-2013).



(3) Project Schedule: 2011 ~ 2013 years

(4) Forecasted business opportunities, revenue sources and ROI:

Through the collaboration of the R&D center, cloud computing operation center, building IDC, opportunities can be found by combining solutions from both India and Taiwan. With India's assistance in designing domain appliances, help domestic software vendors combining software plus hardware made in Taiwan, revenue and profits are expected to increase and sales channel will open up. Furthermore, the plan will help drive the domestic software, hardware, and cloud computing industry products and services. An estimated of additional NTD \$350 million in investment will be drawn in from this plan.

### ■ Investment Conditions

1. The scope and requirements of private sector

(1) Scope of work: The Program aims to propel Taiwan into a technology independent nation for cloud computing systems, applications, integration and operations. Following the Executive Yuan 'Cloud Computing Development Programs', Taiwan will accelerate the grasp on key cloud computing technical capacity and to build a complete industry chain. The projects focus on key technology research and development project planning and schedule. Completion of the projects encompasses the completion of cloud system development, construction of cloud service platform, and the commercialization of the developed technologies and service.

(2) Applications will undergo review processes. Once approved, notification will be sent to the applicants to request for the completion of the process.

2. Eligibility

(1) Legally established under foreign law by foreign companies and existing legally established and existing in Taiwan branch of.

(2) Company Law in accordance with its established and existing companies and for foreign companies dependent companies

### ■ Laws, regulations and incentives

1. Laws & regulations barrier to overcome : None

2. Investment incentives:

## Encourage Establishment of Foreign Enterprise R&D Center in Taiwan Program

### ■ **Application Process**

1. According to the rules within Encourage Establishment of Foreign Enterprise R&D Center in Taiwan Program of Ministry of Economic Affairs
2. Application & schedule: Refer to the application instructions or participate in application workshops.

### ■ **Contact Window Information**

1. Contact Agency: Ministry of Economic Affairs
2. Contact Person: Po-Wei Chen
3. Position: Researcher
4. Phone: 886-2-23946000 ext 2563
5. Email: [pwchen@moea.gov.tw](mailto:pwchen@moea.gov.tw)

## 2-2 WiMAX Development Opportunities in Taiwan

### ■ Basic Project Information

1. Project Category: C8. WiMAX
2. Authority in Charge: IDB, MOEA
3. Project Overview

(1) Project Scope/Content:

A 4G System Integration (SI) company that leverages Taiwan's strength in all aspects of 4G/WiMAX technologies and delivers total solutions to serve world-wide Broadband Wireless Access (BWA) needs.

(2) Estimated Total/Private Investment Amount:

US\$37.5M

(3) Estimated Business Opportunity and Return on Investment:

The ROI is expected to be achieved in the Q3, 2010. After reaching the balance, the SI company will expand its business scope to the Internet of things (IOT) and other related business.

### ■ Investment Conditions

1. Location Conditions: Office building
2. Scope and Duration of Concession Rights:
3. Scope and Requirements of Work by Private Entities:
4. Qualifying Criteria for Applicants: Investing companies needs to own a core network, IT technologies, and the ability to roll out global solutions; no matter if they are manufacturing, IT, or telecom operators, all are welcome.
5. Support from Government:
  - (1) DoIT's support and approval for the technology and know-how transfer from ITRI and other research institutes.
  - (2) MOTC and High-Speed Rail (HSR) company support to plan, build out, and release resources for the WiMAX network.
  - (3) MOEA's support: DoIT and IDB endorse the SI company and will contribute to the SI development of crucial key core technology; these solutions need to be ready in the early stage of SI company.



(4)National Development Fund (NDF) investment injection is needed.

6. Other Related Information:N/A

### ■ **Contact Window Information**

1. Contact Agency: Industrial Development Bureau
2. Contact Person: Mr. Chung-Pin Chou
3. Position: Section Chief
4. Phone: 886-2-2754-1255 ext. 2211
5. Email: [cbjou@moeaidb.gov.tw](mailto:cbjou@moeaidb.gov.tw)