



About KITA

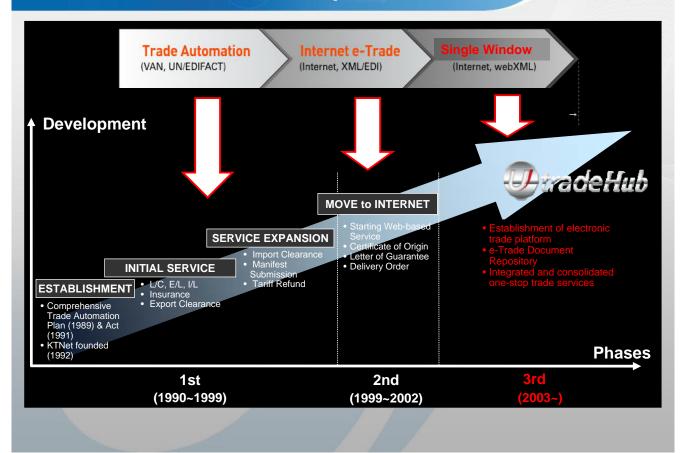
About KITA

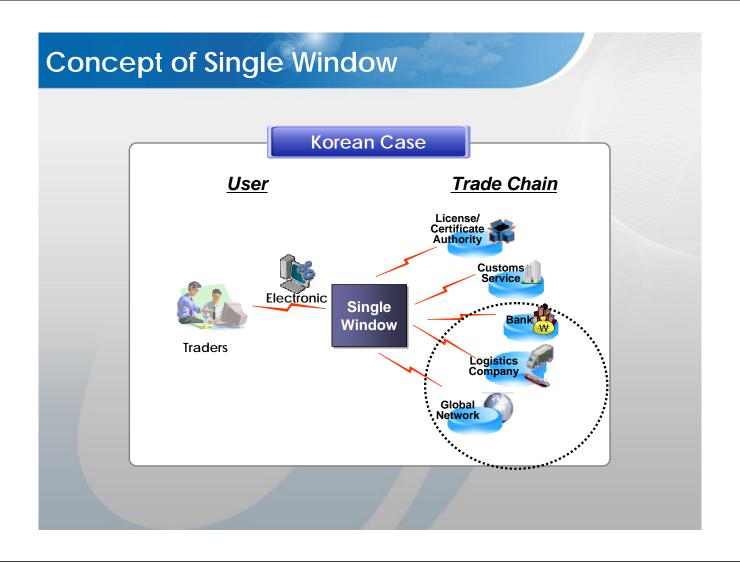
- Unique Identity
 - Over 66,000 trading companies as members
 - Function in close relations with MKE (MOCIE)
- History
 - Established in 1946
- Role
 - International Trade & Investment Promotion
 - Research in Korea's Trade policy& Strategy
 - Exhibition & Convention
 - e-Trade Promotion
 - Trade/IT Education
 - Logistics Facilitation

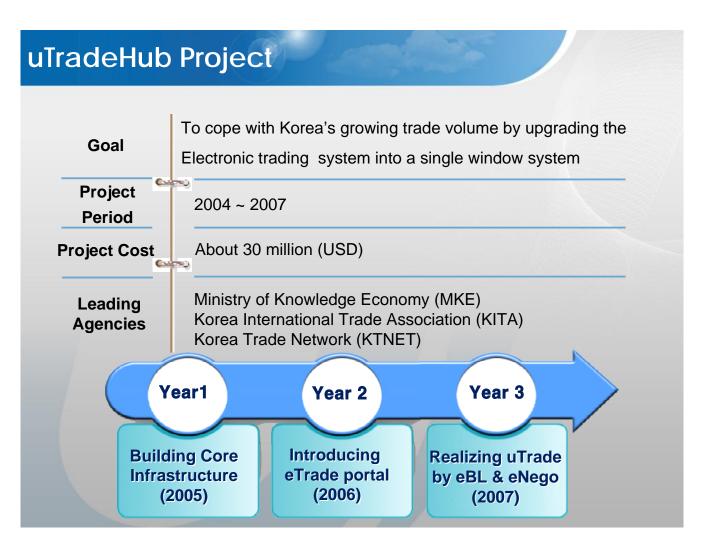


e-Trade Implementation- What we have done

Korea's e-Trade Development



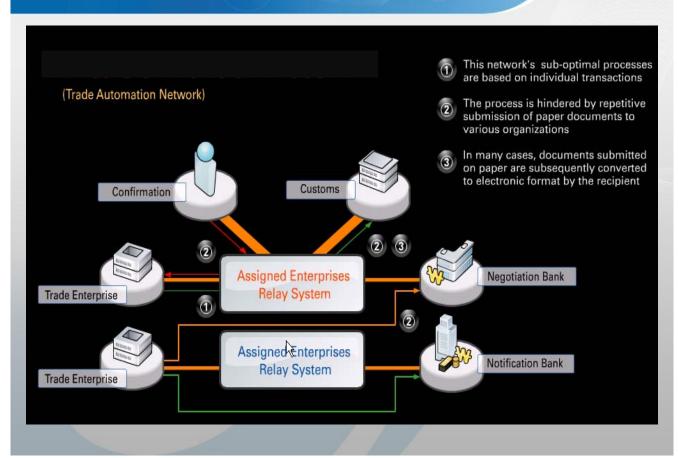




Foreign Trade Act Digital Signature Act Act Commercial Law (2007) Facilitation Act (2005) Electronic Transactions Act Act Commercial Law (2007) Facilitation Act (2005)

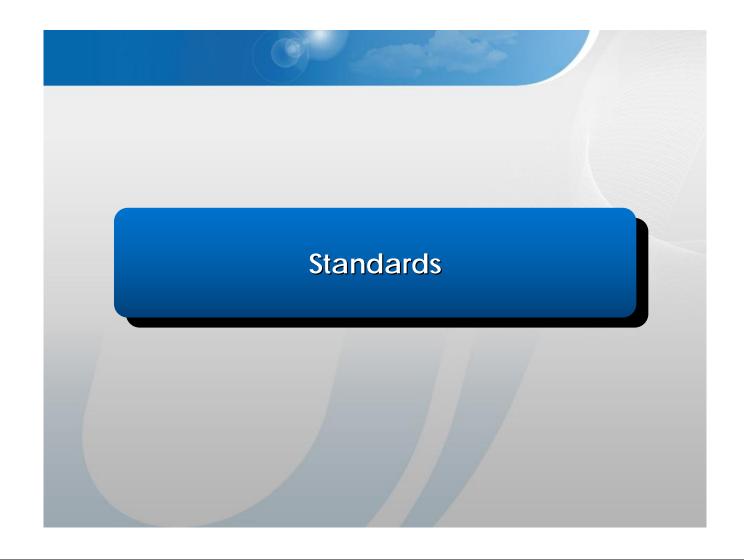
- Revised the Act into 'e-Trade Facilitation Act' (2005)
 - · Established legal basis for circulation of e-Trade documents
 - Defined role of service providers specializing in e-Trade
- Revised Commercial Law (2007)
 - Introduced electronic bill of lading and specified the operating rules including title registry

Korea's e-Trade before uTradeHub



Korea's e-Trade with uTradeHub UTradeHub UTradeService Marketing Licensing Logistics Customs clearance Foreign exchange/Payment U-Trade Government agency Logistics Customs Logistics Customs Logistics Customs Logistics Customs Logistics company

Global



Standardization

Objective

- -To guarantee openness and interoperability of uTradeHub with international standards so that electronic trade documents may be exchanged among related entities domestically and internationally
- For uTradeHub to illustrate best practices of trade facilitation through national single window platform

Domestic & Int'l Standards Korea

- Guidelines for development of XML Electronic messages(v3.0), Korea Institute for Electronic Commerce (KIEC)
- KIEC XML CC Library, KIEC

Int'l

- -Core Component Technical Specification, UN/CEFACT TMG, 2003
- XML Naming & Design Rules, UN/CEFACT ATG, 2004
- UN/CEFACT Modeling Methodology, UN/CEFACT TMG, 2002

Standardization Process of uTradeHub

Process Analysis ('05.09)

✓ BusinessProcess Analysis

✓ Selection of docs for standardization

Document Standardization ('06.01 ~ '06.12)

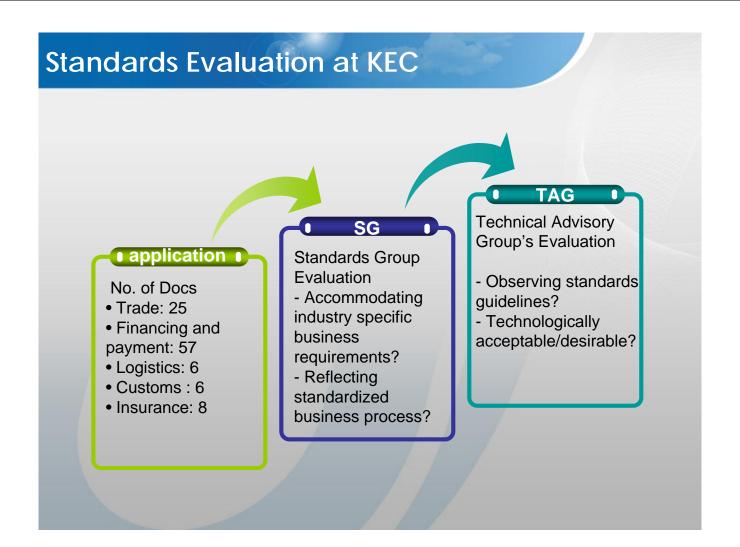
✓ Analysis of Docs

✓ CC abstraction and analysis

✓ Standardization

Standards Registration ('07.04~11)

✓ Standards registration at Korea EDIFACT Committee (KEC)





Business Process in uTradeHub

- Insurance
 - Export insurance
 - Credit Evaluation
 - Caro insurance
- Requirements Certification
 - Import requirement certification (customs director)
 - Import requirement certification (recommendation)
 - Certificate of Origin
- Customs
 - Customs clearance

- Shipping and transportation
 - Shipping request
 - e-B/L
 - Cargo delivery
 - e-D/O (Master/House)
 - Bonded delivery request
 - Delivery allocation request
- Financing and Settlement
 - Letter of Credit
 - e-Negotiation

The new uTradeHub Portal



Subportal 1. uTrade for Traders



Subportal 2. uTradeSearch

Subportal 3. uLogis for Shippinglines



사업참여기관

무역유관기관

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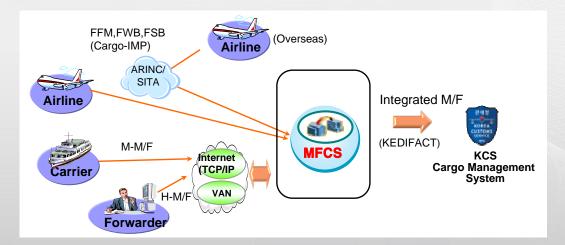
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∷ Family site ∷ ▼

Subportal 4. uBankers for Banks



Featured Service: MFCS



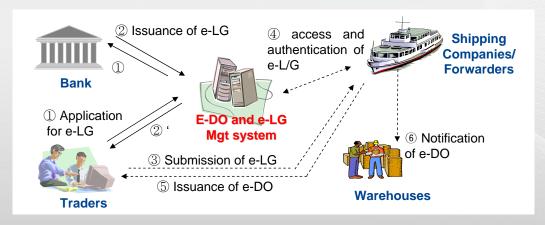
Functions

- Collects manifest information from air lines/ocean carriers/forwarders
- Consolidate data and submit to the Customs for comprehensive management of all cargoes entering/exiting Korea.

Benefits

- Reduces cost of managing/distributing documents related to arrival and departure of ships, loading/unloading of cargo
- Increases effectiveness/correctness of cargo related information

Featured Service: e-DO



Functions

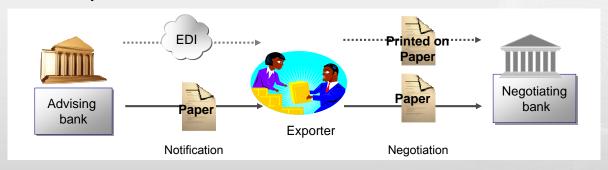
• provides convenient and timely ways for traders to pick-up import cargo without full set of shipping documents required for the pick-up of the cargo

Benefits

- Saves cost by electronic procedure of application/issuance/notification of LG and DO
- Convenient authentication of originality of LG and DO by way of electronic password methods, thus streamlining offline procedures
- Increases effectiveness/correctness of cargo related information

Featured Service: e-LC Service

L/C work process before e-L/C

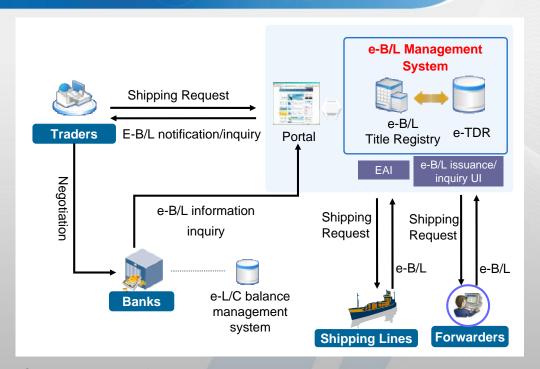


L/C work process after e-L/C



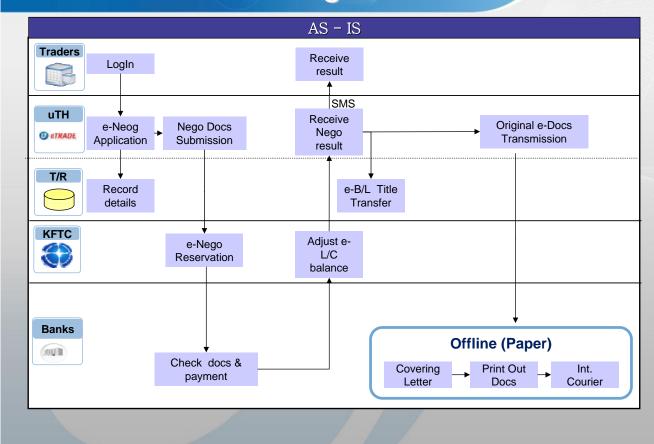
- e-L/C information saved in Trade Document Repository (TDR) and shared by banks
- All processes (notice, transfer & negotiation) are electronically handled and recorded
- As the negotiation result is shared by all banks, no risk of fraudulence or loss of L/Cs

Featured Service: e-B/L Service

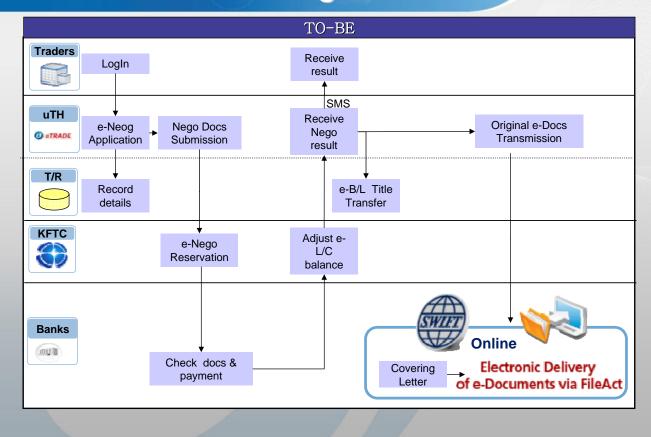


- · Create and transfer BL electronically
- Remove paper based operation
- Manage related endorsement records

Featured Service: e-Nego Service



Featured Service: e-Nego Service



Featured Service: e-Nego Service

Korea-China-Japan Global e-Trade Service Pilot Project Group

- Participating Members : KITA, KEB, SWIFT, CIECC, CCB, BTMU
- Inviting traders/shipping lines/banks



Will You Join the Party?

