



European Bank
for Reconstruction and Development

Programme

EBRD Business Forum
at the Seventeenth Annual Meeting
of the EBRD's Board of Governors

Sunday 18 and Monday 19 May 2008

Energising modern economies



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With 40 million customers, 170.000 employees and a widespread presence in 23 countries, UniCredit Group is a truly European bank. In Central and Eastern Europe, an area featuring a dramatic economic growth, we are the leading banking network, experienced like no other. Wherever your business brings you, rely on our complete range of international finance business products and deep understanding of any European local market.

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KAZAKHSTAN - KYRGISTAN - LATVIA - LITHUANIA - POLAND - ROMANIA - RUSSIA - SERBIA - SLOVAKIA - SLOVENIA - TAJIKISTAN - TURKEY - UKRAINE*

Welcome

to the 2008 EBRD Business Forum

at the Seventeenth Annual Meeting of the EBRD's Board of Governors

It is a great pleasure to welcome you to Kiev, capital city of Ukraine, for the 2008 EBRD Business Forum at the Seventeenth Annual Meeting of the Board of Governors.

The Annual Meeting was last held in Ukraine ten years ago. We return to a city and country which have changed dramatically and which look forward with confidence to the future. Like other countries across the region, Ukraine today has enormous growth potential and a commitment to market approaches and solutions that make it increasingly attractive to foreign investors.

Energising modern economies is the theme of this year's Business Forum, signalling that energy issues have sprung to the fore across the EBRD region and around the globe. Discussion will explore the crucial issues of energy efficiency and energy supplies – and will also cover other important topics vital to moving rapidly changing societies forward. Infrastructure investment, economic policy, corporate social responsibility, rising food prices and the role of high tech are just a few of the themes which will run through two days of lively and informative panel discussion.

Many transition challenges remain for the countries of our region. Over the past year, the EBRD has responded by increasing its investments in Ukraine, Russia, south-eastern Europe, the Caucasus and Central Asia. Through bold initiatives, its activities have strengthened and developed financial markets, while an increasing number of projects have promoted good practice in energy efficiency, environmental protection and health and safety. The EBRD remains the largest single investor in the region and draws on a wealth of expertise and experience to meet new business challenges in the countries of operations.

The EBRD would like to thank the Government of Ukraine for its collaboration and generous hospitality in hosting the Annual Meeting. I look forward to meeting many of you over the coming days and have no doubt that you will enjoy your stay in beautiful Kiev, a city whose history stretches back to the ninth century, but whose sights are set firmly on the future.



Horst Reichenbach
Acting Secretary General

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Energising modern economies



Saturday 17 May

Ukraine Investment Forum

Saturday 17 May 14:00–17:00
October Palace

The Government of Ukraine is pleased to invite you to an investment forum in Kiev on Saturday 17 May 2008, which will be opened by HE Mrs Yulia Tymoshenko, Prime Minister of Ukraine, and Mr Jean Lemierre, President of the EBRD. The forum is an opportunity to find out more about the great investment potential in Ukraine and establish direct contacts with representatives of the Ukrainian business community. There will also be an exhibition, focusing on key investment projects. Government authorities, major international corporations and leading enterprises from the region will be represented at the event.

The programme includes discussions on the following topics:

- Ukrainian economy – success prospects for investors
- Increasing Ukrainian competitiveness
- Euro 2012: opportunities for the private capital
- A dialogue with foreign investors
- Ukraine and the world food market

It will be open to all registered participants of the EBRD Annual Meeting and Business Forum.

UKRAINE INVESTMENT FORUM PARTNER



Cultural events

17:00–18:00 Book launch and reception

Saturday 17 May 17:00–18:00
Large Pink Room Level 2 October Palace

‘Histories of Hope in the First Person’

On the occasion of the 2008 Annual Meeting, the EBRD has commissioned Andrey Kurkov, a well-known Ukrainian writer, to compile a collection of personal reflections on the transition process across the Bank’s region of operations. Through the voices and emotions of 15 prominent writers and essayists, it brings together a diverse range of views on the social and economic changes that have affected their countries since the end of communism in Eastern Europe and the former Soviet Union. This book will be available throughout the venue in English and Russian. Business Forum participants are invited to a book launch and discussion with Mr Kurkov and two of the contributors.



Histories of hope
 in the first person

Trade Facilitation Programme

PRESENTATION, AWARD CEREMONY AND COCKTAIL RECEPTION

Saturday 17 May 17:00–19:00
Large Blue Hall Level 2 October Palace

This specialist event will focus on *Development of Trade Finance in Ukraine and CIS countries* with presentations on development of trade finance and factoring in Ukraine and support for international and intra-regional trade and co-financing with the EBRD.

The presentation will be followed by a cocktail reception and award ceremony for the most successful users of the EBRD's Trade Facilitation Programme in 2007, generously hosted by Taipei China.



The event is open to all registered Annual Meeting and Business Forum participants.

The EBRD's Trade Facilitation Programme aims to promote foreign trade to, from and within south-eastern Europe and the CIS.

Annual EBRD Donor Meeting

(invitation only)

Saturday 17 May 09:30–12:30
Large Blue Hall Level 2 October Palace

Special Donor Forum

Saturday 17 May 14:00–17:30
 Level 2 Cinema

The theme of the forum is *Sustainable Development in EBRD Countries*.


Key topics for discussion will include:

- Sustainable water initiative
- Sustainable energy initiative
- Ukraine Energy Efficiency Award presentation
- Climate change adaptation
- Food security

For each topic, the discussion will focus on the challenges in the region, and the work being undertaken by the EBRD in partnership with the donor agencies. In addition to presentations, the Donor Forum will provide opportunities for questions and answers.

19:00 Ballet at the Opera House

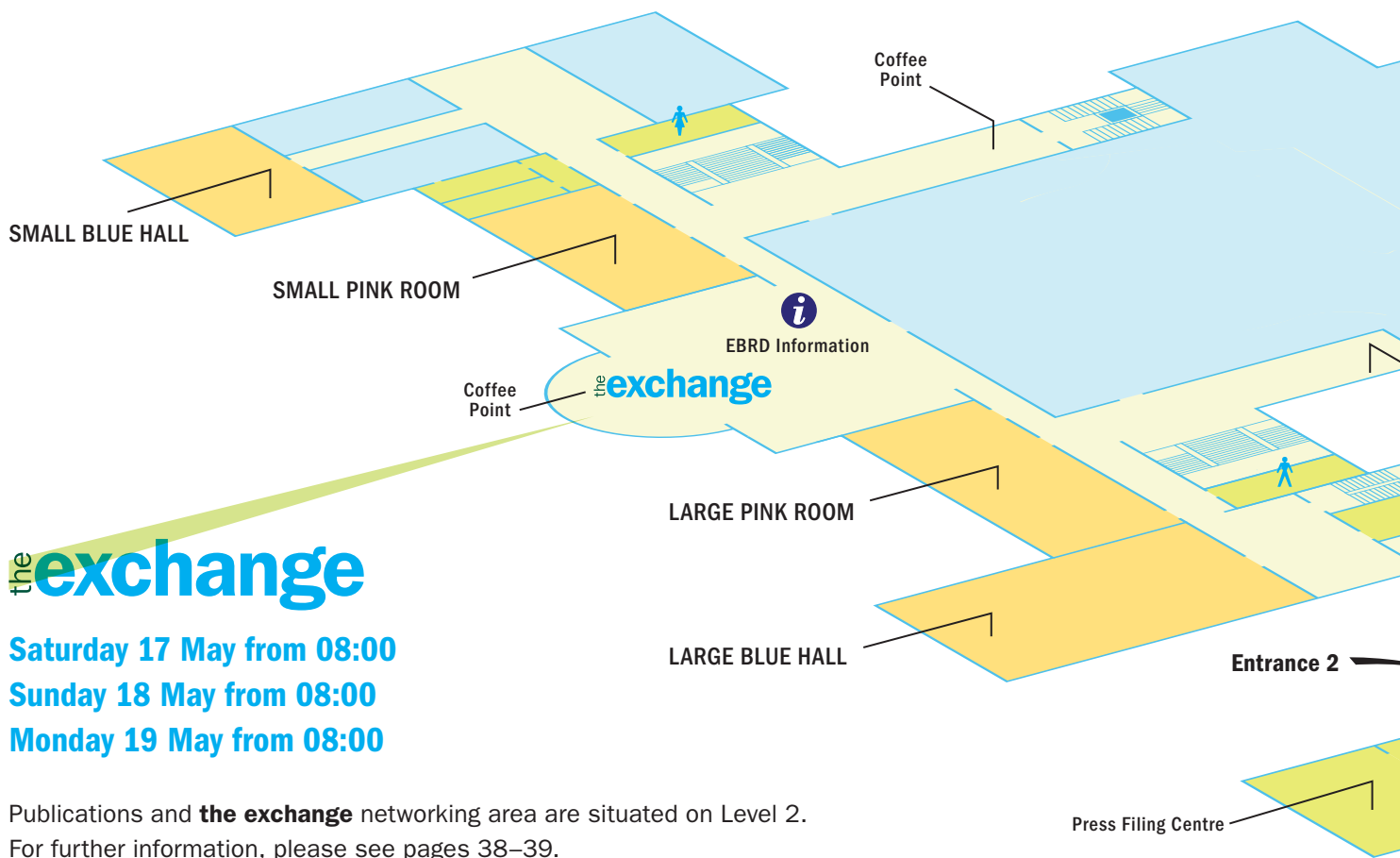
The Ukraine Investment Forum will be followed by two simultaneous cultural events. The participants will have the pleasure of choosing between a Ballet, 'Lilea', at the Opera House or a Concert by the National Folk Orchestra at the Philharmonic Hall. The cultural events will begin at 19:00 and will introduce participants to the strong and rich tradition of music and dance so famous in Ukraine. Tickets will be available on a first-come, first-served basis at the October Palace (Ukraine Investment Forum desk – Registration area). Please wear your Annual Meeting security badge to ensure your entry.

 Coaches from the October Palace to the venues will be provided.

19:00 National Folk Orchestra at the Philharmonic Hall

Seventeenth Annual Meeting of the EBRD's Board of Governors
 Sunday 18 and Monday 19 May 2008
 2008 EBRD Business Forum

Level 2



the exchange

Saturday 17 May from 08:00

Sunday 18 May from 08:00

Monday 19 May from 08:00

Publications and **the exchange** networking area are situated on Level 2.
 For further information, please see pages 38–39.

Internet access Internet facilities are available on the Level 3 balcony overlooking **the exchange** networking area. For further information, please see page 38.

EBRDconnect *EBRDconnect*, the Business Forum messaging system, is available to participants throughout the Annual Meeting and can be accessed via the Raiffeisen International Internet Café. Further information on this and other facilities, including the Information and Meeting Requests desk, can be found on page 38.

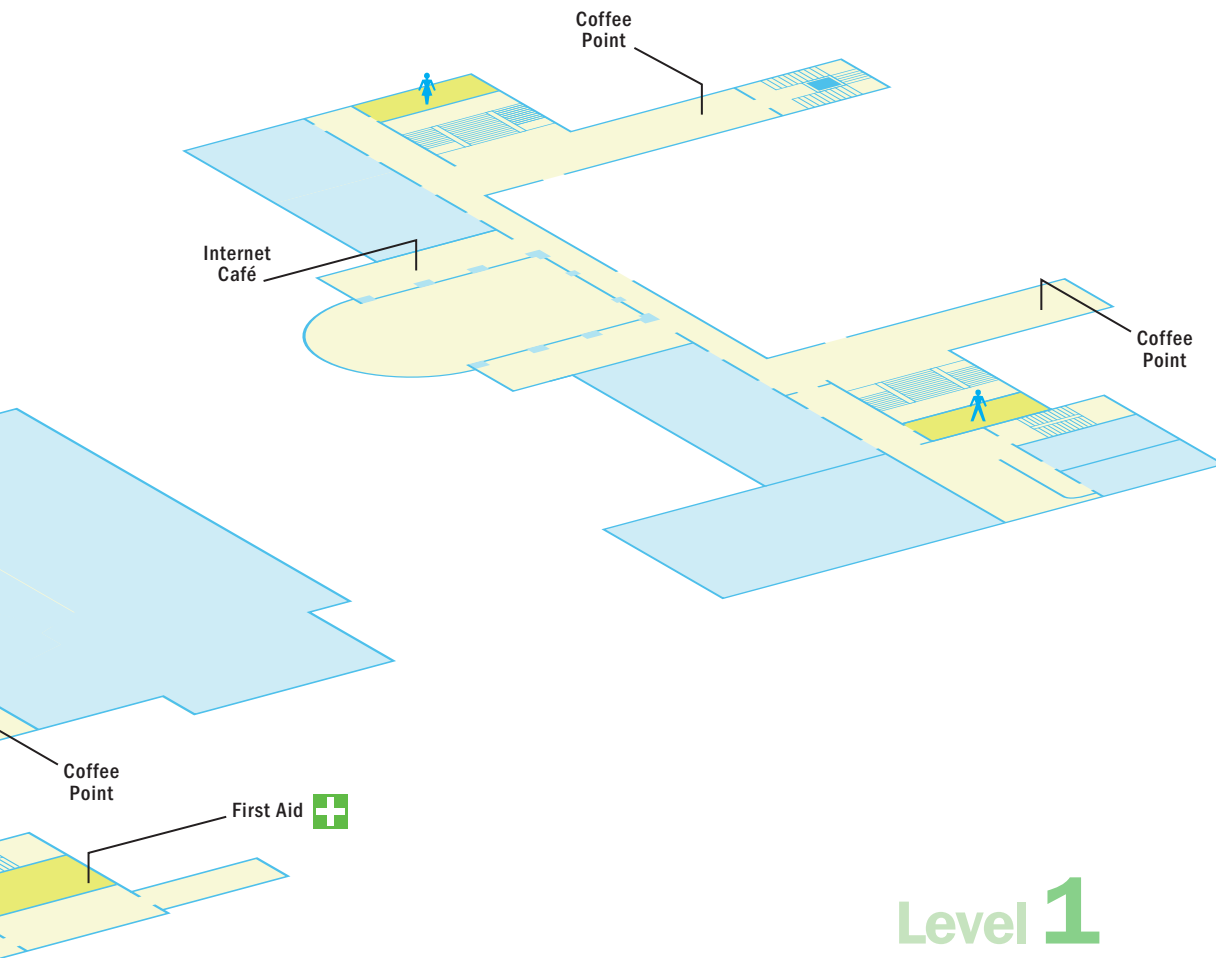
Networking opportunities In addition to discussion events, the Business Forum offers extensive networking opportunities. Further information on networking events can be found on page 11.

EBRD update For the latest Business Forum update on events and speakers, look out for *EBRD update*, the on-site newsletter, distributed around the meeting venues.

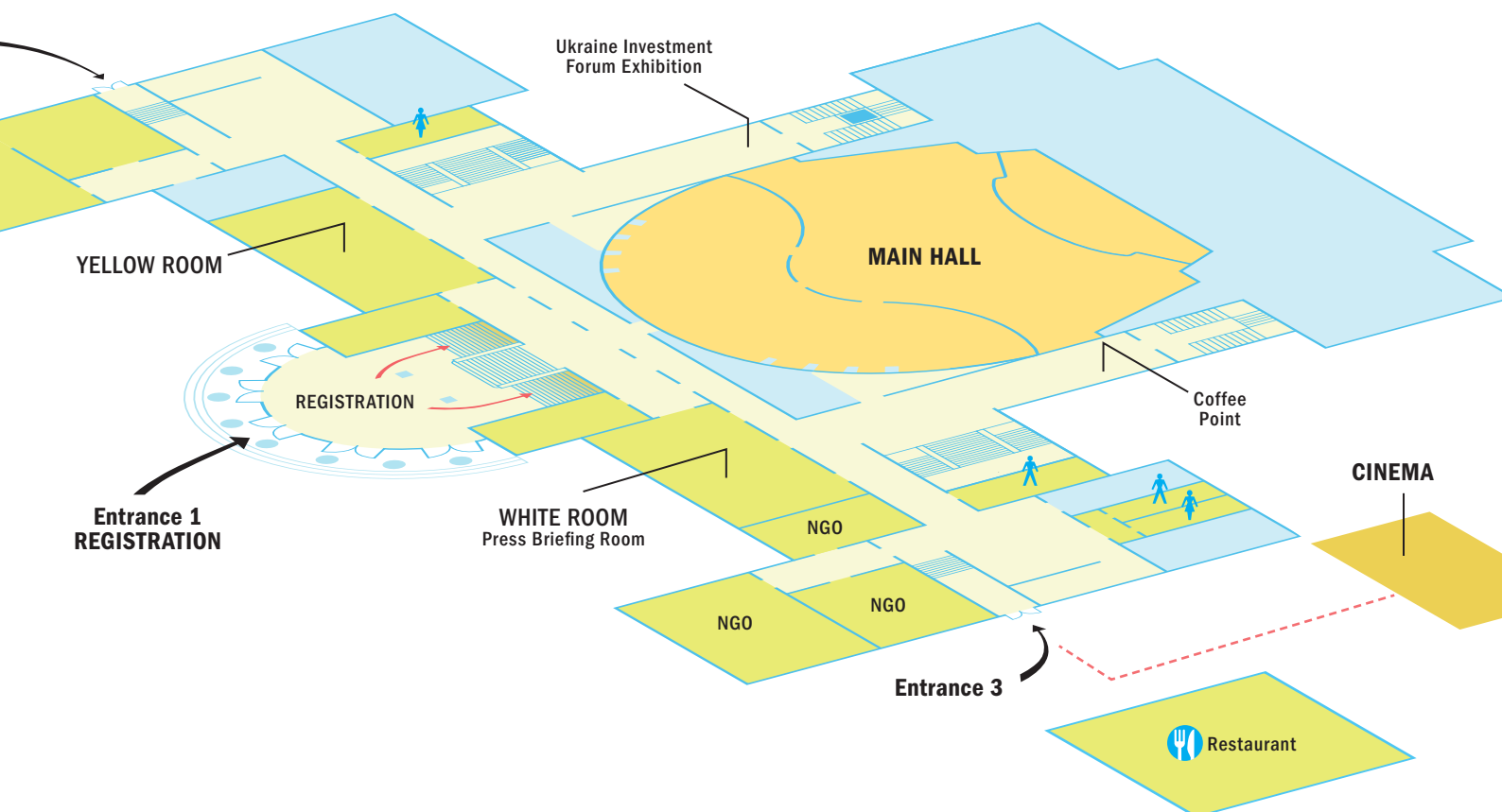


European Bank
for Reconstruction and Development

Level 3



Level 1



The “Erste Continent” is continuing to expand – and that is no coincidence. Moreover, it is the result of our strong team spirit, our efficient network and the customer focus our company is known for. Starting out in 1997 we had 600,000 customers in Austria while today more than 16 million customers in the Czech Republic, Slovakia, Hungary, Croatia, Serbia, Slovenia, Romania and Ukraine rely on the experience of the Erste Group. This strengthens us for global competition and gives us the stability and confidence we need for continued growth.



ERSTE GROUP

A large, detailed image of a Euro coin. The coin's surface is embossed with a map of Europe. Various landmarks are scattered across the map, including a Ferris wheel, a suspension bridge, a cathedral, a dome, and a classical building. The coin's gold and silver tones are visible, along with the stars around the perimeter.

The capital of Erste Group –
16 million customers

Business Forum overview



European Bank
for Reconstruction and Development

Under the general theme **Energising modern economies**, the two-day Business Forum programme will offer:

Six panel discussions exploring the latest trends in Ukraine and across the EBRD region;

Three specialised discussions on economics, on capital markets and on mortgage from a legal perspective;

A women in business discussion and award ceremony;

Country-focused presentations and networking sessions where you can learn about the latest business developments in the EBRD's countries of operations and meet with officials from these countries;

The Jacques de Larosière Lecture, which will be given by Aleksander Kwasniewski, former President of Poland.

Two major networking receptions; on the evening of Sunday 18 May the host authorities invite you to a reception at the Friendship Arch Park. On the evening of Monday 19 May there will be a Closing Event in the Art Arsenal hosted by the EBRD, Kreditprombank and Salans;

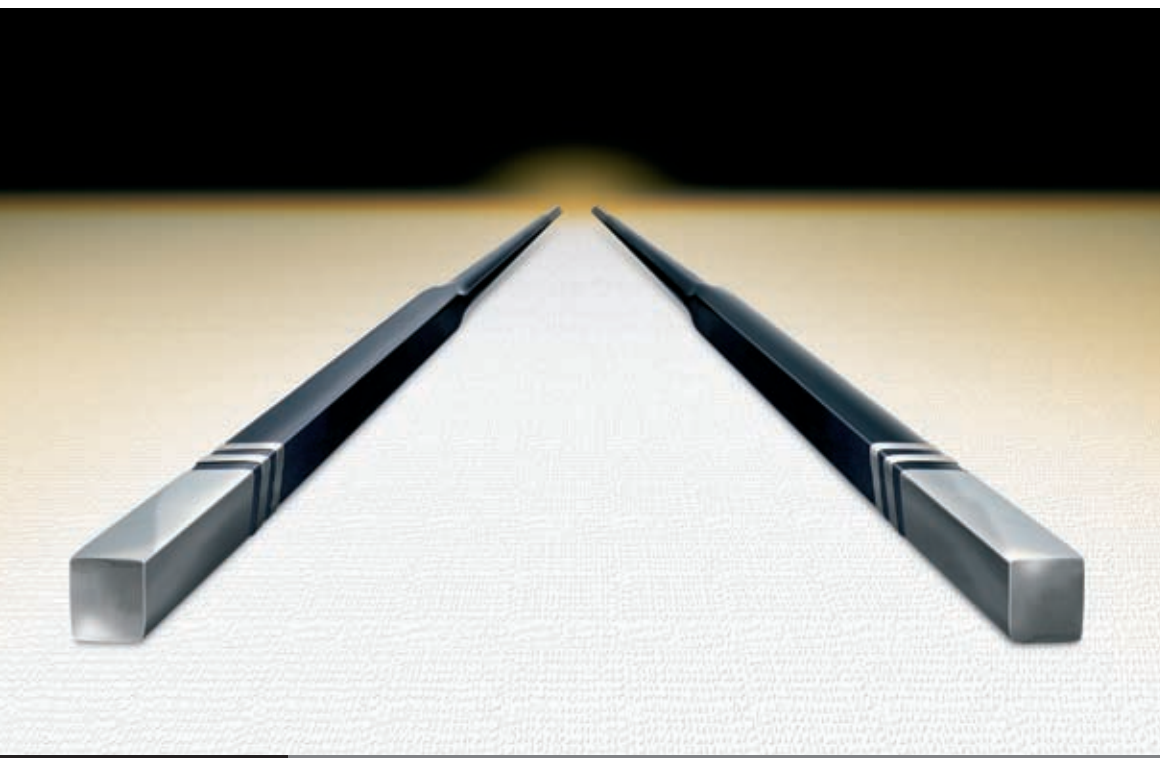
the **exchange**

Numerous other networking opportunities in and around **the exchange**, a dedicated networking and meeting area.

Seventeenth Annual Meeting of the EBRD's Board of Governors

The Board of Governors Sessions will take place on Sunday 18 and Monday 19 May in the October Palace and will be chaired by the EBRD Governor for Italy. The President and the Prime Minister of Ukraine will attend the Opening Session of the Board of Governors. This year's Opening Session will be accessible to all Annual Meeting participants. For reasons of security, access to the October Palace will be limited to Annual Meeting badge holders only between 14:00–15:00 on Sunday. Registration operations will cease during this period. Proceedings will be relayed live to screens in the October Palace.

A DIFFERENT VIEW



Infinite Partnership

At Nomura, we take a different view. As a leading financial services group based in Asia, we partner with clients around the world making connections and delivering tailored solutions for success in today's markets. Nomura links Asia's and Europe's growth markets through dedicated and longstanding teams in London as well as on the ground across Europe, including Moscow, Warsaw, Budapest and Vienna. www.nomura.com

Contact:

Maxim Seltzer
General Director
Nomura (CIS) Ltd

John-Paul Warszewski
Managing Director
Co-Head of Corporate Finance
Investment Banking
Nomura International plc

Piotr Chudzik
Director, Head of Central Europe
Investment Banking
Nomura International plc

Andrea Giordani
Managing Director
Co-Head of Capital Markets
Global Markets Europe
Nomura International plc

Tel: +7 (495) 644 1340
maxim.seltzer@ru.nomura.com

Tel: +44 (20) 7521 1058
john-paul.warszewski@uk.nomura.com

Tel: +48 (22) 850 1635
piotr.chudzik@pl.nomura.com

Tel: +44 (20) 7521 3266
andrea.giordani@uk.nomura.com

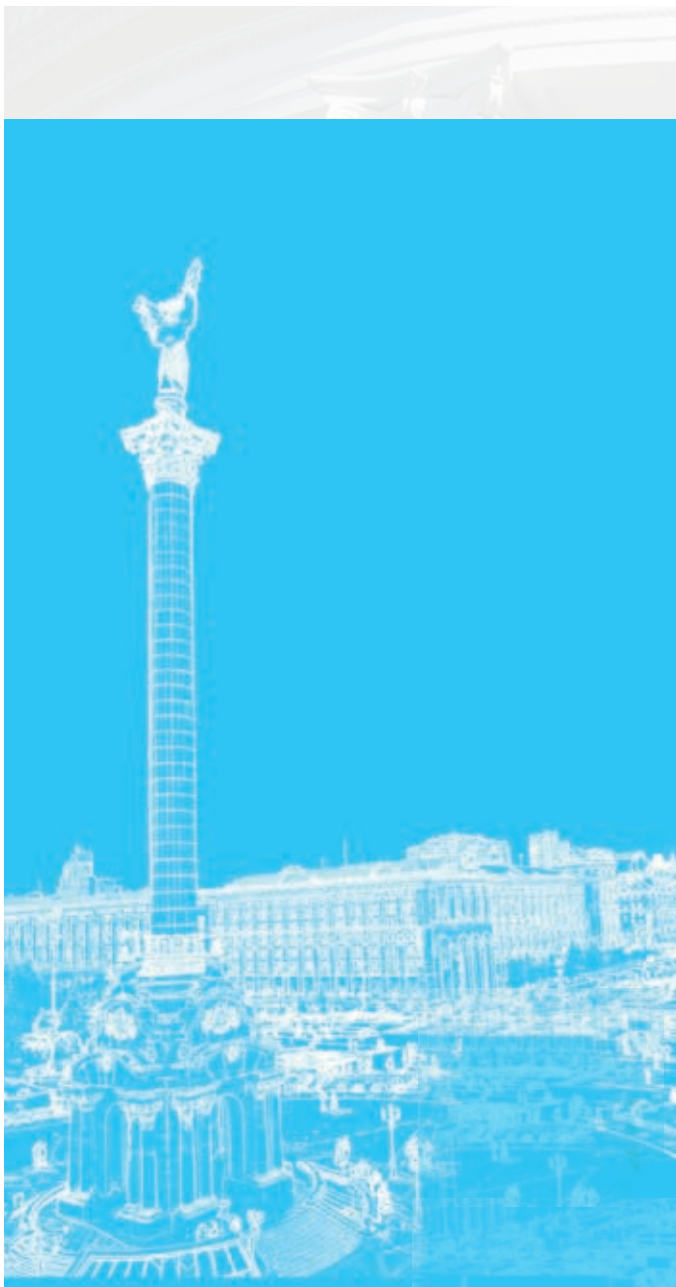
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NOMURA

The 2008 EBRD Business Forum



European Bank
for Reconstruction and Development




Opening of the Business Forum



Opening of the Business Forum

The Business Forum will be officially opened by Mr Victor Pynzenyk, Minister of Finance of Ukraine and EBRD Governor, and Mr Varel Freeman, EBRD First Vice President, in the Main Hall on Sunday 18 May from 08:30–09:00.



Get together to get ahead. The Bank for Banks.

When you team up with a leading service provider for financial institutions, you profit from front-to-back expertise for all your banking business, allowing you to optimize your entire value chain. We leverage our global capabilities to increase security and reduce costs and add greater scale and scope to your services, whether cash, currency, securities services, asset management, private banking, corporate finance or trade & export finance. Our dedicated specialists will deliver customized solutions to serve your needs. So you can concentrate on your core competencies while benefiting from the resources of a global partner. You & Us.

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You & Us



OPENING EVENT



The new renewables: saving and substituting to fill the energy gap

Sunday 18 May 09:00–10:30
Main Hall Level 1 October Palace

The most important energy supply may be the energy we don't use or make the best use of. As investment in energy efficiency takes off, some sectors are developing innovative ideas to convert to renewable energy or make massive savings through industrial energy efficiency – and so making the business case for a greener future.

Moderator

John Llewellyn Senior Economic Policy Advisor, Lehman Brothers

Panellists

Joaquín Almunia European Commissioner for Economic and Monetary Affairs and EBRD Governor for the European Community

Vitaly Gaiduk Co-owner, "Industrial Union of Donbass" Corporation

Levon Hampartzoumian Chairman, Unicredit-Bulbank

Emma Howard Boyd Head of Socially Responsible Investment and Governance, Jupiter Asset Management

Steve Walsh President and CEO, AES Ukraine and Vice President, AES Corporation

Networking opportunities



The Business Forum offers unparalleled opportunities to network with government ministers, policy-makers, business leaders, investors and media representatives from across the region.

In addition to the discussion programme and country-specific events, all participants are invited to join a **special networking opportunity** in the October Palace on Monday 19 May from 13:00–14:30.

Light refreshments will be served, with wine kindly provided by the authorities of Moldova.

POSTER EXHIBITION

EBRD and Partners

Posters highlighting projects that the EBRD and partners are implementing from Montenegro to Mongolia to improve environmental standards in the EBRD region will be on display in the October Palace.



INVEST IN UKRAINE



“Foreign Law Firm
of the Year 2007”
in Ukraine

BEITEN BURKHARDT Kyiv –
Official Partner of the EBRD 2008 Business Forum
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BEITEN BURKHARDT Kyiv has the global perspective and local experience to complete even the most complex transactions for corporate borrowers, commercial and investment banks, funds, financial institutions and governments.

BEITEN BURKHARDT Kyiv assists its clients to achieve success in pursuing and realizing their many business endeavours in Ukraine.

Amongst others, the scope of our services encompasses the following:

- assisting in the selection of the optimal form of borrowing
- structuring capital markets entry
- conducting comprehensive and limited legal Due Diligence
- issuing legal opinions on the matters of banking, financial and commercial law
- providing legal assistance in bilateral and syndicated loan facilities
- advising and conducting transaction management in indirect Eurobond issues
- advising and conducting transaction management in direct debt and equity securities issues (various segments of stock exchanges in London, Luxembourg, Frankfurt am Main, Zurich) – bonds, GDRs
- advising in hybrid and secured bond issues
- advising and conducting transaction management in initial public offerings (IPOs)

CONTACT: Dr. Oleg Zagnitko, Marina Tegytko, Wul. Turheniwska 38, 01054 Kyiv, Tel.: +380 44 4940400,
Fax: +380 44 4940401, bblaw-kiew@bblaw.com

BEITEN BURKHARDT

Sunday 18 May 07:30

The Kyoto Protocol

How is it promoting greenhouse gas emissions reduction and achieving a sustainable energy supply in central Europe and central Asia?

ING WHOLESALE BANKING BREAKFAST PRESENTATION

Sunday 18 May
07:30–08:30
Large Pink Room
Level 2 October Palace

This session will be hosted by ING's Emissions Products team and will involve a series of short presentations and a panel discussion covering:

- an introduction to the Kyoto Protocol and the global carbon market;
- an explanation of Kyoto's "flexible mechanisms" for creating and trading carbon credits, using examples of projects in Ukraine;
- a commentary on the latest developments in the carbon markets, with a particular focus on Joint Implementation (JI).

Moderator

Stephen Hibbert Global Head of Emissions Products, ING Wholesale Banking

Speakers

Maria Kovalenko Managing Director, Point Carbon Kiev Office
Yevgeniy Yesirkenov Senior Consultant, Global Carbon Ukraine Ltd
Jan-Willem van de Ven Head of Secretariat, EBRD–EIB Multilateral Carbon Credit Fund
Stirling Habbitts Vice President, Emissions Products, ING Wholesale Banking

WHOLESALE BANKING

WWW.INGWHOLESALEBANKING.COM



Monday 19 May 07:30

Ukraine

A key market with good prospects

UNICREDIT GROUP BREAKFAST PRESENTATION

Monday 19 May
07:30–08:30
Large Pink Room
Level 2 October Palace

Ukraine is currently in a kind of take-off phase and is a major focus for foreign investors. Good macroeconomic development has created an attractive basis for international business activities. Although a moderate slowdown in GDP growth is expected in 2008/2009, positive factors will continue to impact the economy favourably. Accession to the WTO, for example, will help to intensify Ukraine-EU trade, and in 2010, a construction boom in the run-up to the Euro 2012 soccer championships is expected to give additional impetus.

Within this framework, high-level representatives of UniCredit Group and UniCredit Global Leasing, the largest banking group and leasing provider in Central and Eastern Europe, will discuss, together with representatives of international companies, the challenges of investing in Ukraine.

Speakers

Alexander Schmadecker Chairman of UniCredit Leasing
Heinz Mueller Technical Director of DCM DECOMetal GmbH
Federico Russo CEO, UniCredit Bank Ltd
Erich Hampel CEO, Bank Austria, Member of UniCredit Group

WWW.UNICREDITGROUP.EU



DISCUSSION PROGRAMME



Back to the land: growing the solution to rising food prices

Sunday 18 May 12:45–14:15
Level 2 Cinema

The best response to escalating world commodity prices is more sustainable and efficient agriculture. Much of the EBRD region has the potential for more agricultural land to be farmed and for farms to dramatically increase yields. With investment, political support and farmers, the region can make its own food supply more secure and bring down world prices.

Moderator

Alexander Rahr Author, TV journalist and Programme Director, German Council for Foreign Affairs

Panellists

Louise Fresco Member of the Supervisory Board, Rabobank

Jean-Louis Gourbin CEO, Bunge Europe

Miodrag Kostic President, MK Group

Yuriy Melnik Minister for Agrarian Policy, Ukraine

Charles Riemenschneider Director of the Investment Centre Division, Food and Agriculture Organization of the United Nations (FAO)



How will we know when we get there: thriving societies defined by the middle class

Sunday 18 May 16:30–18:00
Level 2 Cinema

A solid middle class drives a thriving market economy and builds democracy. As countries of the EBRD region become more prosperous, how important is a burgeoning middle class in the growth of the economy, political institutions and a sustainable private sector?

Moderator

Arkady Ostrovsky Moscow Bureau Chief, *The Economist*

Panellists

Anna Andreenkova Deputy Director, CESSI (Institute for Comparative Social Research)

Jan Krzysztof Bielecki President, Bank Pekao

Anna Derevyanko Executive Director, European Business Association, Kiev

Alex Herdt CEO, Central and Eastern Europe, Ogilvy Group Central and Eastern Europe

Lauri Veijalainen CFO, IKEA, Russia, Ukraine and Kazakhstan



**The football factor:
the private sector in
infrastructure**

Sunday 18 May 17:00-18.30
Large Blue Hall Level 2 October Palace

Ukraine and Poland are focused on football, but by the 2012 European Cup Championship they will need a lot more than stadiums. Like countries across the region, public-private partnerships will be part of the solution to the enormous needs for roads, renovated railways, airports and much needed municipal infrastructure.

Moderator

Sarah Carey Chair of the Board of Trustees, New Eurasia Foundation and Senior Partner, Squire, Sanders & Sanders & Dempsey LLP

Panellists

Dr Fruzsina Szilvia Biró Former Head of PPP Secretariat, Ministry of Economy of Hungary

Evgen Chervonenko Chairman, Ukrainian National Agency for Euro 2012

Nicolas Fournier Regional President, Central Europe, CIS and Turkey, Lafarge

Hanna Gronkiewicz-Waltz Mayor of Warsaw

Alfonso Querejeta Secretary General, European Investment Bank

Wilfried Rammler Managing Director, Hochtief PPP Solutions

**Doing well by
doing good:
corporate social responsibility**

Monday 19 May 10:30-12:00
Large Pink Room Level 2 October Palace

More and more companies see corporate social responsibility as a crucial part of the bottom line. Taking care of the workforce and the community, as well as broader philanthropy, not only builds corporate image, but good practice makes companies sustainable.

Moderator

Tobias Webb Founding Editor, Ethical Corporation

Panellists

Igor Chestin Director, WWF Russia

Thomas Eymond-Laritz President, Victor Pinchuk Foundation

Rodion Kolyshko Head, NGO Relations, "Industrial Union of Donbass" Corporation and Legal Advisor to the Confederation of Employers of Ukraine

Jock Mendoza-Wilson Director of Corporate and Investor Relations, System Capital Management

Andrew Wilson Regional Vice President for Ukraine, Belarus and Moldova, Eurasia Foundation

DISCUSSION PROGRAMME



High tech, high stakes

Monday 19 May 14:30–16:00
Large Pink Room Level 2 October Palace

In today's world, people's well-being depends on technology for everything from daily communication to healthcare and access to public services. Economic well-being depends on innovation and technological breakthroughs. Is this region with a strong tradition of scientific acumen doomed to brain-drain and following behind the technological lead of Asia, California and Europe? Or does the region have the structures, brilliant minds and entrepreneurs to invent and exploit technological advances?

Moderator

Yigal Erlich Chairman & Managing Partner, Yozma

Panellists

Azamat Abdimomunov CEO, National Science and Technology Holding Company (Samghau)

Arkadiy Dobkin CEO & President, EPAM

Arie Gutman Founder, FineTech

Evgeny Utkin Chairman, Kvazar-Micro

SPECIALISED PANELS



ECONOMICS PANEL

Diversification, innovation and growth: challenges in building dynamic market economies

Sunday 18 May 10:30–12:00
Level 2 Cinema

Promoting diversification, sustaining rapid productivity growth and stimulating innovation are key goals across the transition region. Leading economists from eastern Europe, western institutions and the EBRD will discuss the progress made in transition countries in building dynamic economies and the main policy challenges ahead.

Moderator

Erik Berglof Chief Economist, EBRD

Panellists

Philippe Aghion Robert C Waggoner Professor of Economics, Harvard University

Iryna Akimova Deputy of Verkhovna Rada and Honourable Member, BEST Research Centre

Ricardo Hausmann Director, Center for International Development, Harvard University

Ksenia Yudaeva Chief Economist, Sberbank

PRESS BRIEFING

Sunday 18 May 12:00–12:45
Small Blue Hall Level 2 October Palace

The EBRD presents economic forecasts and unveils new Index of Sustainable Energy

EBRD Chief Economist Erik Berglof presents the Bank's latest economic forecasts for the EBRD region and also launches the EBRD's new *Index of Sustainable Energy*, helping to track progress in implementing the essential elements of sustainable energy.



WOMEN IN BUSINESS

Women in business lunch discussion and award ceremony

Sunday 18 May 13:00–15:00

Large Blue Hall Level 2 October Palace

Women in business will meet and share experience on ways to achieve success and do business in a socially and environmentally responsible way.

The discussion will be followed by an award ceremony which will recognise women who have made outstanding achievements in developing or leading businesses in the region where the EBRD invests.

Moderator

Chrystia Freeland US Managing Editor, *Financial Times*

Panellists

Inga Legasova Director General, Remiling, Russia

Nejira Nalic Managing Director, MI-BOSPO, Bosnia and Herzegovina

Tatiana Radomyslskaya Acting CEO, Slobozhanska Budivselna Keramik, Ukraine

Jack Stack Member of the Supervisory Board of Erste Bank, Vienna, and former Chairman and CEO of Česká Sportelna, Czech Republic

Anca Vlad President, Fildas Group, Romania

The award ceremony and reception are sponsored by Erste Group



CAPITAL MARKETS PANEL

Financial stability: the role of the capital markets

Monday 19 May

Welcome Coffee 11:00–11:30

Discussion 11:30–13:00

Level 2 Cinema

In light of the turbulence affecting world financial systems, this panel will address the role of capital markets. With a focus on the EBRD's region, the panel will discuss how certain policies can assist in strengthening the financial system, including developing efficient domestic markets and local currency funding. Other discussion topics include the development of risk management instruments to reduce balance sheet risks for corporates and financial institutions. Furthermore, how should domestic capital markets develop to strengthen financial stability within a volatile global market environment?

Moderator

Manfred Schepers Vice President, Finance, EBRD

Panellists

Willem Buiter Professor of European Political Economy, London School of Economics and Political Science (LSE)

George Handjinicolaou Deputy CEO, International Swaps and Derivatives Association

Dmitry Pankin Deputy Minister of Finance, Russia

Cristian Popa Deputy Governor, National Bank of Romania

Medet Sartbayev Deputy Governor, National Bank of Kazakhstan

Oleksandr Savchenko Deputy Governor, National Bank of Ukraine

Herbert Stepic CEO, Raiffeisen International Bank-Holding AG



BANK FORUM

Joint Stock Commercial Bank Forum

Founded in 1994, Joint Stock Commercial Bank Forum is one of Ukraine's largest banks and one of the country's financial market leaders. On 5 March 2008, Bank Forum officially joined the German Commerzbank group when the latter acquired a majority holding in the bank.

In the short term, Bank Forum plans to double its market share and expand its regional branch network to 400 full-service outlets.



Since its foundation, Bank Forum has come to be recognised as a reliable and stable bank, fully trusted by its partners and clients both in Ukraine and abroad.

Bank Forum is a transparent and successful bank. Its accounts are certified annually by independent international auditors, and it has been rated by Moody's Investors Services and Fitch Ratings, the leading international agencies in this field.

A universal bank offering a full range of banking services, Bank Forum is built on the principles of an individual approach to every client, flexibility and efficient decision-making.

It has a long history of cooperation with international financial institutions, working closely with the European Bank for Reconstruction and Development (EBRD) since 2001 and becoming a partner last year in the EBRD's Ukraine energy efficiency programme.

The bank's branch network is expanding rapidly, and there are now 305 branches and outlets distributed throughout Ukraine. Representative offices have been opened in the Czech Republic and Kazakhstan.

Bank Forum employs more than 4000 staff.

Bank Forum stands for professionalism, mutual understanding and results.

Bank Forum — the bank that people trust!

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www.forum.ua

SPECIALISED PANELS

2
CINEMA

MONDAY 14:30



LEGAL PANEL

Strengthening mortgage markets

Monday 19 May

Discussion 14:30–16:00

Reception 16:00–16:30

Level 2 Cinema

Mortgage markets are growing but they remain in many respects fragile. As mortgage institutions strengthen their lending policies and their understanding of the various options for funding lending expansion, governments and regulators also need to reflect on, and gauge the efficiency of, their legal framework, especially as far as the primary mortgage market is concerned. The panel explores the questions of how well prepared the region is and how reform can best be tackled. Lawyers, bankers, economists and policy-makers with experience in developed and developing markets contribute their perspective and experience.

Moderator

Frederique Dahan Senior Counsel, EBRD

Discussant

Borbala Czako Hungarian Ambassador to the United Kingdom

Panellists

Andrei Burz-Pinzaru Senior Manager, Reff & Associates SCA, Correspondent law firm of Deloitte Romania

Arthur Iliev Partner, Clifford Chance CIS Limited

Angela Prigozhina Head of Corporate Communications and Research, Raiffeisen Bank Aval, Kiev

Rory Spain Partner, Progressive Banking Solutions Ltd, Dublin

The panel will be followed by a reception hosted by the Office of the General Counsel to mark the launch of *Law in Transition*.

JdL LECTURE

1
MAIN HALL

MONDAY 18:00



JACQUES de LAROSIÈRE LECTURE

Aleksander Kwasniewski, former President of Poland

Monday 19 May 18:00–18:45

Main Hall Level 1 October Palace

At the close of the EBRD Business Forum, Professor Aleksander Kwasniewski, former Polish president, will deliver the Jacques de Larosière Lecture.

The former President of Poland, Aleksander Kwasniewski, has been part of the dramatic transformation of his own country and played a crucial behind-the-scenes role in helping turn Ukraine's tumultuous Orange Revolution to the democratic system that it created. Through his philosophy of facing the future by confronting the past, he has engineered pragmatic solutions to reconcile many communities in the complex societies of eastern Europe. With the huge respect he commands throughout the region, Mr Kwasniewski is well placed to analyse how the countries, such as Ukraine, outside the EU accession process, are faring as they find their own paths to the modern stable societies that they all aspire to be.

ART
ARSENAL

MONDAY 19:00

The lecture will be followed by a special Closing Event for all participants (see page 21).



Dreams are good.

Realities are better.

What if today were Someday?

The day you got to buy your dream house.

The day you got to take your company global.

Or the day you got to start your own business.

Well, today is Someday.

Because no matter what your dream is, or how seemingly impossible, we have the resources to help get it done: financial advice, capital, loans, credit cards, innovative ideas and services.

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Today is Someday. Citi. Let's get it done.

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SOCIAL EVENTS

FRIENDSHIP
ARCH
PARK

SUNDAY 18 MAY STARTING AT 19:00

 A coach service will operate from the October Palace from 18:45

Reception for all participants

On the evening of Sunday 18 May the host authorities invite you to a reception hosted by HE Mrs Yulia Tymoshenko, Prime Minister of Ukraine, at the Friendship Arch Park beginning at 19:00. An invitation to the reception will be given to you upon registration. Transport will be provided from the October Palace to the reception venue. Please wear your Annual Meeting security badge to ensure your entry.

 From 18:45 coaches will operate between the October Palace and the venue.

ART
ARSENAL

MONDAY 19 MAY STARTING AT 19:00

 A coach service will operate from the October Palace from 18:45

Closing event

This year's closing event will be held in the presence of HE Victor Yushchenko, President of Ukraine. The historic, 18th century Mystetsky Arsenal building in central Kiev will serve as a marvellous backdrop for an exhibition of works by well-known, contemporary Ukrainian artists. The evening will move beyond visual arts to performing arts, with a new approach on folk music and jazz, as well as song and theatre. The richness and diversity of the Ukrainian cultural scene will be the focus of what promises to be an entertaining finale to the 2008 Annual Meeting. The evening has been organised together with the EIDOS International Art Foundation, a non-governmental organisation promoting contemporary Ukrainian art. Please wear your Annual Meeting security badge to ensure your entry.

 From 18:45 coaches will operate between the October Palace and the venue.

Light refreshments will be served.



 SALANS

'Histories of Hope in the First Person'

On the occasion of the 2008 Annual Meeting, the EBRD has commissioned Andrey Kurkov, a well-known Ukrainian writer, to compile a collection of personal reflections on the transition process across the Bank's region of operations. Through the voices and emotions of 15 prominent writers and essayists, it brings together a diverse range of views on the social and economic changes that have affected their countries since the end of communism in Eastern Europe and the former Soviet Union. This book will be available throughout the venue in English and Russian.



OCTOBER PALACE Entrance /Level 1

	MAIN HALL	YELLOW ROOM	WHITE ROOM	LARGE BLUE HALL	
SUNDAY	07:00				
	08:00	Opening of the Business Forum 08:30			
	09:00	The new renewables: saving and substituting to fill the energy gap 09:00-10:30			
	10:00				
	11:00			Bulgaria 10:45-11:45	Kazakhstan 10:30-11:30
	12:00				
	13:00		Poland 12:30-13:30		WOMEN IN BUSINESS Lunch discussion 13:00-14:15
	14:00				Award Ceremony and Reception 14:15-15:00
	15:00	OPENING SESSION OF THE BOARD OF GOVERNORS 15:00-16:15			
	16:00	SECOND SESSION OF THE BOARD OF GOVERNORS 16:15-18:30			
	17:00		Turkmenistan 17:30-18:30		The football factor: the private sector in infrastructure 17:00-18:30
18:00					
19:00	HOST RECEPTION FOR ALL PARTICIPANTS Friendship Arch Park (19:00 onwards)				
20:00					

MONDAY	07:00				
	08:00				
	09:00	Russia 09:00-10:30			THIRD SESSION OF THE BOARD OF GOVERNORS 09:00-13:00
	10:00				
	11:00		Moldova 10:30-11:30		
	12:00		Mongolia 12:00-13:00		
	13:00	NETWORKING OPPORTUNITY FOR ALL PARTICIPANTS (with light refreshments) 13:00-14:30			
	14:00		Georgia 14:30-15:30		
	15:00				
	16:00	Ukraine 16:15-17:45			
	17:00				
18:00	Jacques de Larosière Lecture 18:00-18:45				
19:00	CLOSING EVENT Art Arsenal (19:00 onwards)				
20:00					

OCTOBER PALACE Level 2

CINEMA

LARGE PINK ROOM	SMALL PINK ROOM	SMALL BLUE HALL	CINEMA	
ING BREAKFAST PRESENTATION 07:30-08:30				07:00
Opening of the Business Forum 08:30				08:00
				09:00
Baltic States 10:30-12:00			ECONOMICS PANEL Diversification, innovation and growth 10:30-12:00	10:00
	Croatia 11:45-12:45	Economic Forecast PRESS BRIEFING 12:00-12:45		11:00
Bosnia and Herzegovina 13:00-14:00	Tajikistan 13:30-14:30		Back to the land: growing the solution to rising food prices 12:45-14:15	12:00
				13:00
				14:00
				15:00
	Azerbaijan 16:30-17:30		How will we know when we get there: thriving societies defined by the middle class 16:30-18:00	16:00
Armenia 17:30-18:30				17:00
				18:00
HOST RECEPTION FOR ALL PARTICIPANTS Friendship Arch Park (19:00 onwards)				19:00
				20:00

SUNDAY



RECEPTION FOR ALL PARTICIPANTS AT THE FRIENDSHIP ARCH PARK

On Sunday 18 May from 19:00 the host authorities invite all participants to a reception at the Friendship Arch Park. Transport will be provided from the October Palace to the reception venue.

Please wear your Annual Meeting security badge to ensure entry.



From 18:45 coaches will operate between the October Palace and the venue.

UNICREDIT BREAKFAST PRESENTATION 07:30-08:30				07:00
				08:00
				09:00
Doing well by doing good: corporate social responsibility 10:30-12:00	FYR Macedonia 10:00-11:00		Welcome coffee 11:00-11:30	10:00
		Belarus 11:45-12:45	CAPITAL MARKETS PANEL Financial stability 11:30-13:00	11:00
	Albania 12:00-13:00			12:00
NETWORKING OPPORTUNITY FOR ALL PARTICIPANTS (with light refreshments) 13:00-14:30				13:00
High tech, high stakes 14:30-16:00	Kyrgyz Republic 15:00-16:00	Serbia 15:00-16:00	LEGAL PANEL Strengthening mortgage markets 14:30-16:00	14:00
				15:00
Ukraine 16:15-17:45			RECEPTION 16:00-16:30	16:00
				17:00
	Jacques de Larosière Lecture 18:00-18:45			18:00
				19:00
CLOSING EVENT Art Arsenal (19:00 onwards)				20:00

MONDAY



CLOSING EVENT AT THE ART ARSENAL

On Monday 19 May from 19:00 the EBRD, Kreditprombank and Salans invite all participants to a closing event at the Art Arsenal.

Please wear your Annual Meeting security badge to ensure entry.



From 18:45 coaches will operate between the October Palace and the venue.

● Moscow

Samara ● Izhevsk ● Perm ● Serov ● Ufa ● Yekaterinburg ● Zarechniy ● Chelyabinsk ● Tyumen ● Kurgan

● Omsk ● Tomsk ● Krasnoyarsk ● Novosibirsk ● Kemerovo ● Novokuznetsk ● Barnaul

URSA Bank's mission is to inspire and enrich people from vast and diverse Russian regions with a passion for a better life.



● Irkutsk

Blagoveshchensk ● Khabarovsk



Our two key competences are the ability for rapid organic growth while remaining efficient, and our expertise in high-synergy consolidations. It is these competences that make us attractive to investors.

Igor Kim, Chairman of the board of Directors, URSA Bank



Assets US \$ **6.8** billion
 Net Income US \$ **150.3** million
 Equity US \$ **1.173** billion

Country promotion programme

MONDAY 12:00

Albania

The Country promotion programme is a country-by-country discussion forum that will present the latest development and investment opportunities in EBRD countries of operations. In each event top officials from government, the international business community and institutions such as the EBRD will bring investors and potential investors the latest information on opportunities and conditions.

The programme will be open and interactive and will include country presentations, country update and networking sessions and Informal bilateral meetings.

Country presentations bring you the latest update on a specific country's investment climate. At the end of each presentation, you will have the opportunity to put questions to a presentation panel of senior government, local and international business and EBRD representatives.

Country update and networking sessions offer an open discussion between the audience and a panel of government and EBRD representatives followed by a networking session where you can meet informally with investors, EBRD experts and representatives from the country's government.

Informal bilateral meetings provide you with an opportunity to arrange a meeting with an official from a particular country. Please use the email facility in the Country Promotion Programme area at www.ebrd.com/am.

EBRD connect

You can request a meeting with members of official delegations via **EBRDconnect**, the Business Forum messaging system.

Country update and networking session

Monday 19 May
12:00–13:00

SMALL PINK ROOM
Level 2 October Palace

Genc Ruli, Minister of Economy, Trade and Energy will give an overview of Albania and its integration into the Balkans, Mediterranean and Europe, focusing on regional themes such as infrastructure and trade.

This will be followed by a question-and-answer session with the audience, moderated by **Daniel Berg**, EBRD Head of Office, Tirana. Following the questions and answers, there will be a networking reception.

Business representatives at the session will include:

Samir Mane President, EUROMAX who will speak about the company's operations in Albania and throughout the region.

Other EBRD representatives at the session will include:

Sue Barrett Director, Transport

Oleg Levitin Senior Political Counsellor, Office of the Chief Economist

Marek Lorinc Senior Banker, Head of Office, Podgorica

Giulio Moreno Senior Banker, Head of Office, Sarajevo

Nandita Parshad Director, Power and Energy Utilities

Henry Russell Senior Banker, Deputy Director

Claudio Viezzoli Banking Team Director for the Western Balkans

Wine and snacks will be served during the networking session.

Albania Armenia Azerbaijan Baltic States Belarus
Bosnia and Herzegovina Bulgaria Croatia
FYR Macedonia Georgia Hungary Kazakhstan
Kyrgyz Republic Moldova Mongolia Montenegro Poland
Romania Russia Serbia Slovak Republic Slovenia
Tajikistan Turkmenistan Ukraine Uzbekistan

John H. Patterson

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Country promotion programme

SUNDAY 17:30

Armenia

Country update and networking session

Sunday 18 May
17:30–18:30

LARGE PINK ROOM
Level 2 October Palace

Nerces Yeritzyan, Minister of Trade and Economic Development, will give a brief introduction to perspectives of economic development of Armenia, followed by **Tigran Davtyan**, General Director, Armenian Development Agency, who will give an overview of investment climate in Armenia.

This will be followed by a question-and-answer session with the audience, moderated by **Michael Davey**, EBRD Banking Team Director, Caucasus, Moldova and Belarus. Following the questions and answers, there will be a networking reception.

Business representatives at the session will include:

Armen Khudinyan CEO, Natfood CJSC
Stephan Gishyan CEO, ACBA-Credit Agricole

Other EBRD representatives at the session will include:

Michael Weinstein Head of Office, Yerevan
Andrew Ostaszewski Senior Banker, Financial Institutions

Wine and snacks will be served during the networking session.

SUNDAY 16:30

Azerbaijan

Country presentation

Sunday 18 May
16:30–17:30

SMALL PINK ROOM
Level 2 October Palace

Supporting investment into the non-oil and gas sectors

Panellists

Moderator

Olivier Descamps EBRD Business Group Director, South-Eastern Europe, Caucasus and Central Asia

Government panellist

Heydar Babayev Minister of Economic Development

EBRD panellist

Francis Delaey Head of Office, Baku

MONDAY 11:45

Belarus

Country presentation

Monday 19 May
11:45–12:45

SMALL BLUE HALL
Level 2 October Palace

Belarus: Window of opportunities for investment and sustainable development

Panellists

Moderator and EBRD panellist

Michael Davey Banking Team Director, Caucasus, Moldova and Belarus

Government panellists

Nikolai Zaichenko Minister of Economy
Alexander Ozeretz Minister of Energy
Nikolai Snopkov Chairman, Mogilev Regional Executive Committee
Vassily Matushevsky Deputy Chairman, National Bank of the Republic of Belarus

Business panellist

Oel Burhard Manager, Langheinrich Weber Ausrüstung Konfektion

Country promotion programme

Baltic States



SUNDAY 10:30

Special presentation

Sunday 18 May
10:30–12:00

LARGE PINK ROOM
Level 2 October Palace

Estonia

Potential impact of the EU climate package on the Baltic electricity markets

Latvia

Energy security and development of base load capacity in Latvia

Lithuania

Lithuanian energy security: major investment projects

Panellists

Moderator

Matti Hyryrinen EBRD Head of Office, Vilnius

Government panellists

Ansis Teteris Head of Division of Energy Security and Policy, Energy Department, Ministry of Economics, Latvia

Gediminas Rainys Undersecretary of the Ministry of Economy, Lithuania

Einari Kisel Deputy Secretary General, Ministry of Economy, Estonia

Business panellist

Kalle Klisgske Member of the Management Board, Nelja Energia OU

EBRD panellist

Louis Borgo Senior Banker, Power and Energy Utilities

Bosnia and Herzegovina

SUNDAY 13:00

Country update and networking session

Sunday 18 May
13:00–14:00

LARGE PINK ROOM
Level 2 October Palace

Sven Alkalaj, Minister of Foreign Affairs and EBRD Governor, will give a brief overview of the process of European integration and the business environment in Bosnia and Herzegovina.

This will be followed by a question-and-answer session with the audience, moderated by **Giulio Moreno**, EBRD Head of Office, Sarajevo. Following the questions and answers, there will be a networking reception.

Other government representatives at the session will include:

Kemal Kozaric Governor, Central Bank of Bosnia and Herzegovina

Neven Kulenovic Chief of Cabinet, Ministry of Foreign Affairs

Other EBRD representatives at the session will include:

Daniel Berg Head of Office, Tirana

Hildegard Gacek Banking Team Director, Serbia

Oleg Levitin Senior Political Counsellor, Office of the Chief Economist

Marek Lorinc Senior Banker, Head of Office, Podgorica

Fabio Serri Senior Advisor, Skopje

Elena Urumovska Senior Banker, Skopje

Claudio Viezzoli Banking Team Director for the Western Balkans

Wine and snacks will be served during the networking session.

SUNDAY 10:45

Bulgaria**Country update and networking session**

Sunday 18 May
10:45–11:45

WHITE ROOM

Level 1 October Palace

Dimitar Ivanovski, Deputy Minister of Finance, **Dimitar Kostov**, Deputy Governor of Bulgarian National Bank and EBRD Alternate Governor, **Petar Chobanov**, Executive Director of Agency for Economic Analysis and Forecasting will give a brief overview of Bulgaria's economic performance and investment priorities.

This will be followed by a question-and-answer session with the audience, moderated by **Kalin Mitrev**, EBRD Board Director for Bulgaria. Following the questions and answers, there will be a networking reception.

Other government representatives at the session will include:

Plamen Oresharski Minister of Finance and EBRD Governor

Anna Yaneva Deputy Minister of Economy and Energy Utilities

Dimcho Mihalevski Deputy Minister of Regional Development and Public Works

Daniela Bobeva Director "International Relations" Directorate, Bulgarian National Bank

Other EBRD representatives at the session will include:

James Hyslop, EBRD Banking Team Director, Bulgaria

Terence McCallion Director, Energy Efficiency

Nandita Parshad Director, Power & Energy

Alan Rousso Director, Strategy & Analysis

Henry Russell Senior Banker, Deputy Director

Refreshments will be served during the networking session.

SUNDAY 11:45

Croatia**Country presentation**

Sunday 18 May
11:45–12:45

SMALL PINK ROOM

Level 2 October Palace

Croatia: Roadmap to EU Accession

Panellists**Moderator and EBRD panellist**

Charlotte Ruhe EBRD Director, Croatia

Government panellist

Maric Zdravko State Secretary, Ministry of Finance

Business panellists

Ivana Bilan Head of International Co-operation, HBOR

Ljerka Puljic Senior Executive Vice President, Agrokor

MONDAY 10:00

FYR Macedonia**Country update and networking session**

Monday 19 May
10:00–11:00

SMALL PINK ROOM

Level 2 October Palace

Trajko Slaveski, Minister of Finance and **Viktor Mizo**, CEO of the Agency for Foreign Investments will give a brief introduction to tax and financial system reforms in the Former Yugoslav Republic of Macedonia.

This will be followed by a question-and-answer session with the audience, moderated by **Claudio Viezzoli**, EBRD Banking Team Director for the Western Balkans. Following the questions and answers, there will be a networking reception.

Other EBRD representatives at the session will include:

Daniel Berg Head of Office, Tirana

Hildegard Gacek Banking Team Director, Serbia

Oleg Levitin Senior Political Counsellor, Office of the Chief Economist

Marek Lorinc Senior Banker, Head of Office, Podgorica

Giulio Moreno Senior Banker, Head of Office, Sarajevo

Fabio Serri Senior Advisor, Skopje

Elena Urumovska Senior Banker, Skopje

Refreshments will be served during the networking session.

Country promotion programme

MONDAY 14:30

Georgia

Country presentation

Monday 19 May
14:30–15:30

YELLOW ROOM
Level 1 October Palace

Georgian economy:
the next five years

Overview of investment
climate in Georgia

Panellists

Moderator

Michael Davey EBRD Banking Team
Director, Caucasus, Moldova and Belarus

Government panellists

Nika Gilauri Minister of Finance

Dimitri Gvindadze Deputy Minister of
Finance

Tamuna Liluashvili Director, Georgian
National Investment

Business panellists

Badri Japaridze CEO, JSC TBC Bank

Zurab Tsikhistavi CEO, Basis Bank

EBRD panellist

Sylvia Gansser-Potts Director, Property
and Tourism

Hungary

Officials from the
Hungarian authorities will
be available to meet with
participants during the
Business Forum to
discuss investment
opportunities in the
country.

Participants can arrange
meetings through the
Request-a-meeting
service on **EBRDconnect**.

EBRD  connect

SUNDAY 10:30

Kazakhstan

Country update and networking session

Sunday 18 May
10:30–11:30

LARGE BLUE HALL
Level 2 October Palace

Bolat Zhamishev, Minister of Finance
and EBRD Governor, will give a brief
introduction to customs and tax
development as one of the
instruments to enhance the
investment climate of Kazakhstan.

This will be followed by a question-
and-answer session with the
audience, moderated by **Olivier
Descamps**, EBRD Business Group
Director, South-Eastern Europe,
Caucasus and Central Asia. Following
the questions and answers, there will
be a networking reception.

Other government representatives at the session will include:

Galymzhan Pirmatov Deputy Minister of
Economy and Budget Planning

Medet Sartbayev Deputy Governor,
National Bank of Kazakhstan

Other EBRD representatives at the session will include:

Andre Kuusvek Director, Kazakhstan

*Refreshments will be served during
the networking part of the session.*

MONDAY 15:00

Kyrgyz Republic

Country presentation

Monday 19 May
15:00–16:00

SMALL PINK ROOM
Level 2 October Palace

Improvement in investment climate in the Kyrgyz Republic

Panellists

Moderator

Masaru Honma EBRD Banking Team
Director for Central Asia

Government panellist

Akylbek Japarov Minister of Economic Development and Trade and EBRD Governor

Business panellists

Kwang Young Choi CEO, Kyrgyz Investment and Credit Bank

Petr Potapov General Director, OJSC Aksu Corn Processing Plant

EBRD panellist

Kenji Nakazawa Head of Office, Bishkek

MONDAY 10:30

Moldova

Country presentation

Monday 19 May
10:30–11:30

YELLOW ROOM
Level 1 October Palace

Country economy and investment climate in Moldova

Panellists

Moderator

Igor Dodon Minister of Economy and Trade

Government panellist

Mariana Dulesteanu Minister of Finance

Business panellists

John Maxemchuk General Director, Sun Communications

Ali Capa CFO, Anchor Group

EBRD panellist

Libor Krkoska Head of Office, Chisinau

MONDAY 12:00

Mongolia

Country presentation

Monday 19 May
12:00–13:00

YELLOW ROOM
Level 1 October Palace

Mongolia – investment destination; update on economy and financial markets

Value creation and corporate restructuring in emerging Asia's newest market

Regional opportunities for Mongolian corporates; challenges for the locally-owned mining sector

Panellists

Moderator

John Chomel-Doe EBRD Banking Team Director, Mongolia

Government panellists

Ulaan Chiltem Minister of Finance

Enkhjargal Danzanbaljir Deputy Governor, Central Bank of Mongolia

Business panellists

Alain Fontaine CEO, Newcom LLC

James Polson CEO, AIDD

Nyamtaishir Byambaa President, Mongolyn Alt (MAC) Corporation

EBRD panellist

Gilles Mettetal Director, Agribusiness

Country promotion programme

SUNDAY 12:30

Montenegro

Officials from the Montenegrin authorities will be available to meet with participants during the Business Forum to discuss investment opportunities in the country.

Participants can arrange meetings through the **Request-a-meeting** service on **EBRDconnect**.



Poland

Country presentation

Sunday 18 May
12:30–13:30

YELLOW ROOM
Level 1 October Palace

Capital markets and investment challenges in Poland

Panellists

Moderator and EBRD panellist

Lindsay Forbes Director, Corporate Equity

Government panellists

Jacek Dominik Undersecretary of State, Ministry of Finance

Elzbieta Pustola President and CEO, National Depository for Securities (KDPW)

Ludwik Sobolewski President and CEO of the Management Board, Warsaw Stock Exchange

Business panellists

Jan Krzysztof Bielecki President of the Management Board, Bank Pekao SA

Michal Solowow President of the Supervisory Board, Echo Investment SA

Romania

Officials from the Romanian authorities will be available to meet with participants during the Business Forum to discuss investment opportunities in the country.

Participants can arrange meetings through the **Request-a-meeting** service on **EBRDconnect**.



MONDAY 09:00

MONDAY 15:00

Russia

Country presentation

Monday 19 May
09:00–10:30

MAIN HALL

Level 1 October Palace

Technological development and competitiveness of the Russian economy

Investments and involvement of the private sector

Panellists

Moderator

Elvira Nabiullina Minister of Economic Development and Trade

Government panellist

Dmitry Pankin Deputy Minister of Finance tbc

Business panellists

Marina Sedykh CEO, Irkutsk Oil Company

Sergey Romashov Head of the VTB-EBRD Venture Capital Fund tbc

Lawrence Joseph Mahon Co-head of the Construction Sector, Basic Element Company

Alexander Karmanov President, ZAO ETK Holdings

Wilhelm Klepsch CEO, Senoplast Klepsch & Co, GmbH

EBRD panellist

Alain Pilloux Business Group Director, Russia

Serbia

Country presentation

Monday 19 May
15:00–16:00

SMALL BLUE HALL

Level 2 October Palace

Serbia: a strategic point of investments in the Balkans (over US\$ 13 billion since 2001)

Panellists

Moderator

Peter Reiniger EBRD Business Group Director, Central Europe, Western Balkans, Telecommunications

Government panellists

Bozidar Djelic Deputy Prime Minister

Mirko Cvetkovic Minister of Finance

Jasna Matic State Secretary, Ministry of Economy and Regional Development of Serbia

Business panellists

Goran Blagojevic Advisor to the Board of Directors, Victoria Group

Alfred Groiss Head of Regional Network, Siemens AG Österreich


EBRD panellist

Hildegard Gacek Banking Team Director, Serbia

Slovak Republic

Officials from the Slovak Republic authorities will be available to meet with participants during the Business Forum to discuss investment opportunities in the country.

Participants can arrange meetings through the **Request-a-meeting** service on **EBRDconnect**.

EBRD  connect

Country promotion programme

SUNDAY 13:30

SUNDAY 17:30

Slovenia

Officials from the Slovenian authorities will be available to meet with participants during the Business Forum to discuss investment opportunities in the country.

Participants can arrange meetings through the **Request-a-meeting** service on **EBRDconnect**.

EBRDconnect

Tajikistan

Country presentation

Sunday 18 May
13:30–14:30

SMALL PINK ROOM
Level 2 October Palace

A time for reforms

Panellists

Moderator

Masaru Honma EBRD Banking Team
Director, Central Asia

Government panellist

Farukh Khamraliev Head of State
Committee for Investment

Business panellist

Khurshed Nasirov Chairman,
Eskhata Bank

EBRD panellist

Matthieu Le Blan Head of Office,
Dushanbe

Turkmenistan

Country presentation

Sunday 18 May
17:30–18:30

YELLOW ROOM
Level 1 October Palace

Reform developments in
Turkmenistan and
investment prospects

Panellists

Moderator

Masaru Honma EBRD Banking Team
Director, Central Asia

Government panellist

Amanmyrat Toylyev Chairman of the
State Commercial Bank of Turkmenistan
"Turkmenbashi" and EBRD Governor

Business panellist

Serdar Poladov Director, Hasar

EBRD panellist

Neil McKain Head of Office, Ashgabat

MONDAY 16:15

Ukraine



Country presentation

Monday 19 May
16:15–17:45

MAIN HALL
Level 1 October Palace

Ukraine: the investor's perspective

Panellists

Moderator

Savik Shuster Journalist and commentator

Government panellist

Victor Pynzenyk Minister of Finance and EBRD Governor

Business panellists

Lakshmi Mittal President and CEO
ArcelorMittal SA

Michael Bleyzer President and CEO,
SigmaBleyzer/UGF Ukrainian Growth Fund

Mark Tolley CEO, Cadogan Petroleum plc

Sergey Taruta Chairman of the Board of Directors, "Industrial Union of Donbass" Corporation

Konstantin Zhevago President,
Ferrexpo plc

Tariel Vasadze President, Ukrainian Motor Corporation

EBRD panellist

Olivier Descamps Business Group Director, South-Eastern Europe, Caucasus and Central Asia

Uzbekistan

Officials from the Uzbek authorities will be available to meet with participants during the Business Forum to discuss investment opportunities in the country.

Participants can arrange meetings through the **Request-a-meeting** service on **EBRDconnect**.

EBRD connect

Things that changed the world



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Energy efficiency is one of the best ways for EBRD countries to save money and save the environment. In 2007 the EBRD and its partners invested €900 million in projects that saved energy through efficiencies, and the Bank has invested some €1.5 billion so far in its three-year energy efficiency programme.

Ukraine, like many other countries across our region, is anxious to reduce its dependence on fossil fuels to increase energy security, reduce costs and contribute to reducing climate change. The EBRD, together with its Environmental Partner ING Wholesale Banking, will contribute to that goal through an energy-saving project that will help compensate for the added carbon emitted in connection with the 2008 Annual Meeting.

This year's project involves the complete retrofit of the heating system in an orphanage-boarding school complex in the Chernigiv region of Ukraine. The existing inefficient coal-fired furnaces, obsolete heat distribution system and insulation will be refurbished in school buildings and dormitories, resulting in greatly improved energy efficiency and a dramatic reduction in energy consumption.

The project will increase public awareness of environmental issues – and demonstrate just how investment in energy efficiency measures can save money. And even more importantly, the improvements will make the learning and living environment of deserving young people from 6 to 16 far more comfortable and hygienic.

Helping people in Ukraine to stay warmer and be more energy efficient is the EBRD's and ING's local contribution to a global problem.



European Bank
for Reconstruction and Development



the exchange

1 Raiffeisen International internet café

The PCs in the café provide external email and internet access as well as access to **EBRDconnect**, the Business Forum messaging system.

EBRDconnect allows you to:

- Exchange emails with other participants
- Set up meetings with potential partners
- Download a full participant list
- Identify contacts on-site by accessing their photographs on the system.

EBRDconnect

2 Information and meeting requests desks

Staff at the Information and meeting requests desks can advise on all aspects of the Annual Meeting and Business Forum. Contact details for offices of official delegations or EBRD staff at the event can be found at the desks.

Information about existing EBRD projects, financing new projects, facilities for SMEs and the Trade Facilitation Programme can also be found here.

Staff at the desks can arrange meetings with business, government and EBRD representatives and book meeting rooms for you. Informal meetings can be held in the bar area in the exchange.

3 EBRD publications desk

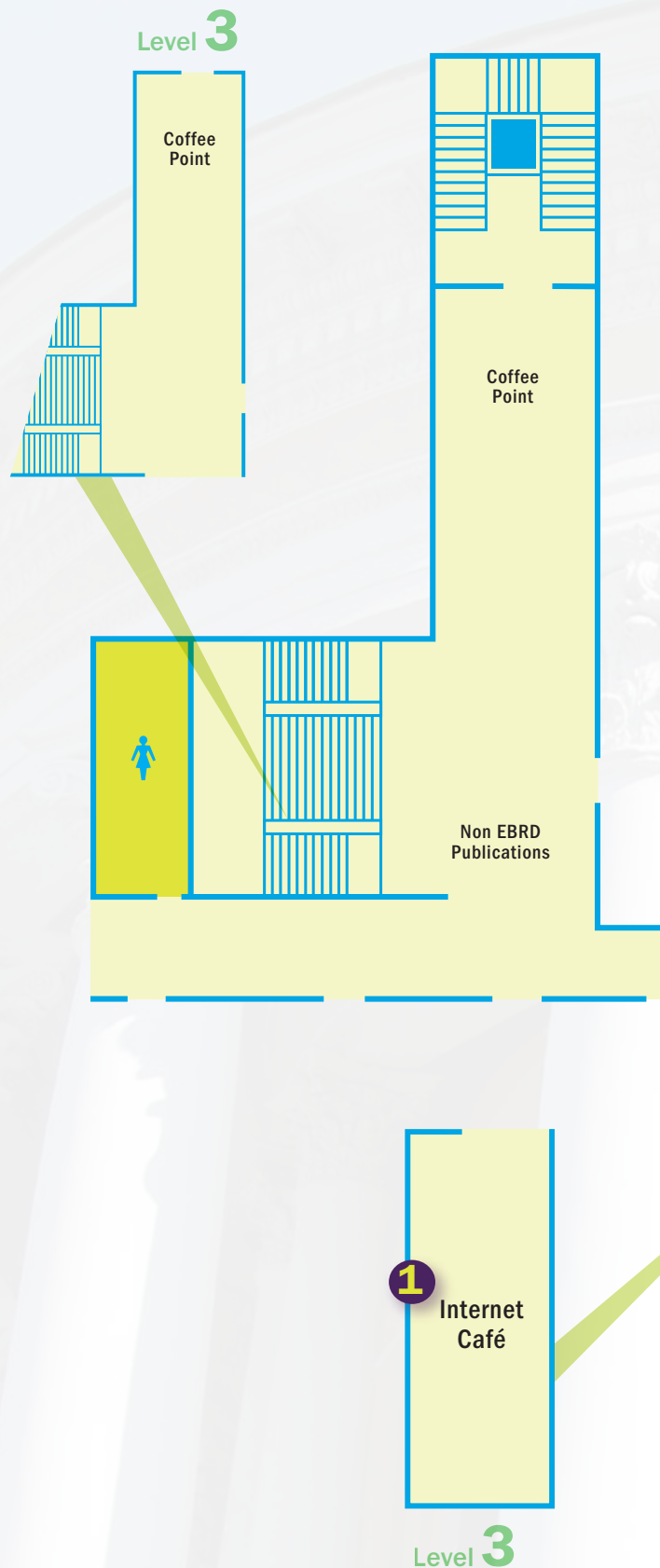
A wide range of key Bank publications – from the Annual Report to brochures, leaflets, essays and factsheets – is on display at the EBRD publications desk.

4 Governors' statements and official documents desk

The Governors' statements and official documents desk can provide copies of the opening and closing statements and the order of speaking. Copies of the other shareholder statements may also be obtained when available.

5 Non-EBRD publications desk

A selection of free national and international newspapers, magazines and other relevant publications is available from the non-EBRD publications desk.



Taipei China information desk

On level 2 of the October Palace, you will find a Taipei China information desk. As a trusted operational partner, Taipei China lent its active support, at both the general and project level, to the EBRD's activities in the countries of operations from the outset. Over the last 15 years, it has made a valuable contribution to the Bank's technical cooperation (TC) and co-financing programmes, and has granted the Bank access to Taiwanese expertise in key operational areas including sustainable energy, IT projects, turnaround management and small business.

the exchange

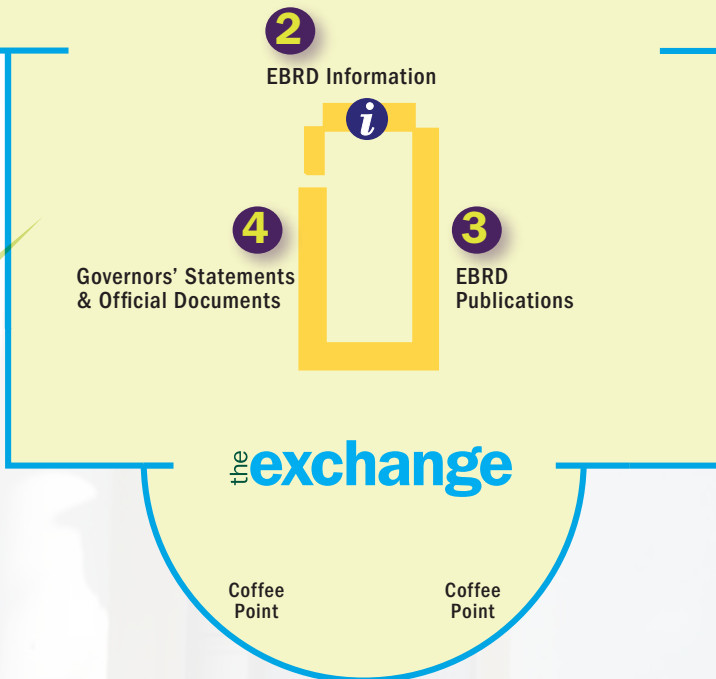
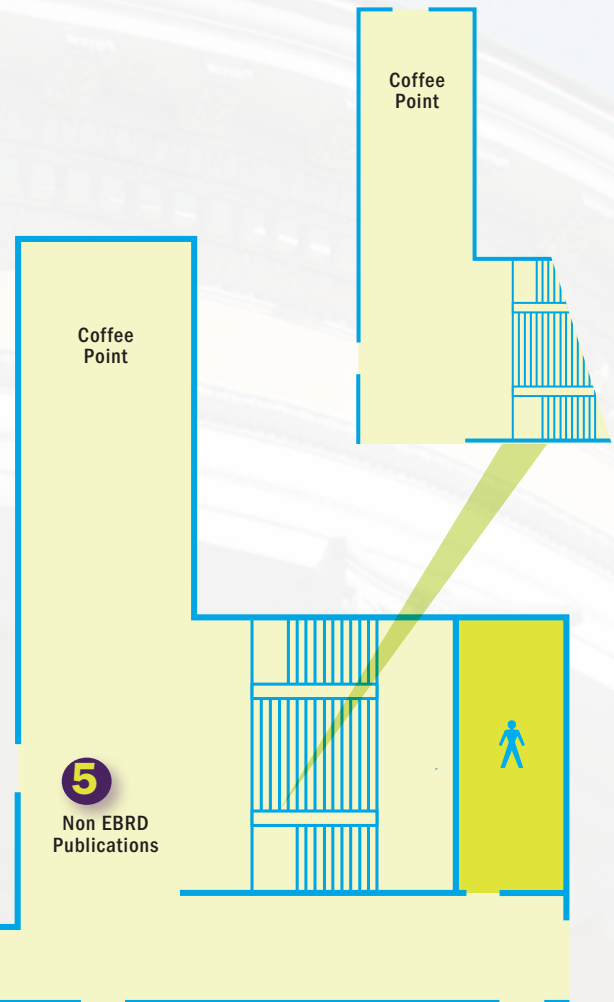
Welcome to **the exchange**, where you can network with participants, access the internet and **EBRDconnect**, take a break between sessions, visit display stands, watch live broadcasts of events and pick up copies of Governors' speeches and EBRD publications.

EBRDconnect

the exchange, sponsored by Raiffeisen International, is located on Level 2 of the October Palace and will be open from Saturday 17 May at 08.00.



October Palace
Level 2



Central European Initiative

The Central European Initiative supports regional cooperation at economic and political level in Central and Eastern Europe, thus helping transition countries in their effort to integrate further with the European Union and achieve a higher level of socio-economic development. Through its Trust Fund and other financial instruments, the CEI provides both assistance to development initiatives (such as the Know-how Exchange Programme for the transfer of skills and best practices) and grant-type lending alongside EBRD investments in key sectors such as energy efficiency, infrastructure, agribusiness and capacity building in support of specific components of a project (feasibility studies, environmental engineering, management training, pre-loan audits).

Environmental Department

On level 2 of the October Palace, you will find a stand presenting information on the EBRD's approach towards sustainability. The Bank is committed to promoting environmentally sound and sustainable development in the countries where it operates and ensures that every EBRD-financed project meets the highest environmental and social standards. The Bank is proactively seeking opportunities to maximise positive environmental and social outcomes and is working in partnership with its countries and clients, donors and international organisations in pursuit of these goals.



Acknowledgements

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The EBRD would also like to acknowledge:

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Oleg Batyuk
Managing Partner, Kyiv
49-A, Volodymyrska Street,
2nd floor
01034 Kyiv, Ukraine
Tel: + 380 44 494 47 74
Fax: + 380 44 494 19 91
e-mail: kyiv@salans.com



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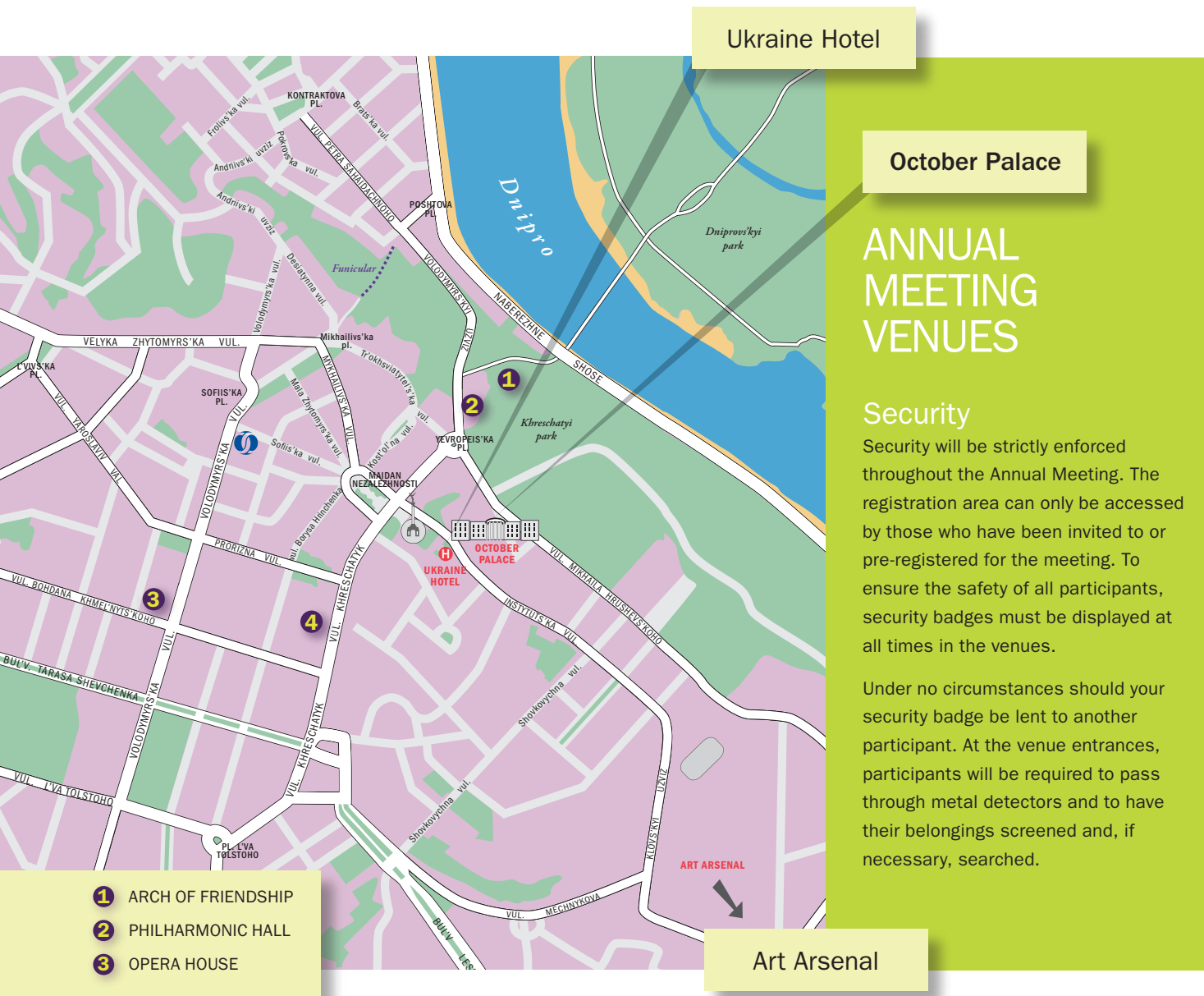
United Kingdom

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October Palace

ANNUAL MEETING VENUES

Security

Security will be strictly enforced throughout the Annual Meeting. The registration area can only be accessed by those who have been invited to or pre-registered for the meeting. To ensure the safety of all participants, security badges must be displayed at all times in the venues.

Under no circumstances should your security badge be lent to another participant. At the venue entrances, participants will be required to pass through metal detectors and to have their belongings screened and, if necessary, searched.

Art Arsenal

- 1 ARCH OF FRIENDSHIP
- 2 PHILHARMONIC HALL
- 3 OPERA HOUSE

Finding your way to events Staff will be located throughout the event to answer questions regarding location of the events and meeting rooms. These staff can be recognised by the **i** symbol on the back of their poloshirts.

Transport A bus service for Annual Meeting participants is provided to and from the airport and official hotels. Shuttle buses will run at regular intervals connecting event and social venues and official hotels. Timetables and routes will be made available.

+ First Aid First aid rooms will be available in both the October Palace and the Ukraine Hotel and will be staffed by trained personnel. Ambulance support will also be provided to both venues and will be present at official receptions.

EBRD Annual Meeting and Business Forum London 2009

We look forward to welcoming you next year in London, United Kingdom, on 17 and 18 May 2009

Further information

European Bank for Reconstruction and Development

One Exchange Square
London EC2A 2JN
United Kingdom

Switchboard/central contact

Telephone: +44 (0) 20 7338 6000
Fax: +44 (0) 20 7338 6100
Telex: 8812161 EBRD L G

General enquiries

Office of the Secretary General
Telephone: +44 (0) 20 7338 6625
Fax: +44 (0) 20 7338 7320
Email: aminvitations@ebrd.com

Press enquiries

Communications Department
Telephone: +44 (0) 20 7338 7805
Fax: +44 (0) 20 7338 6690
Email: press@ebrd.com

NGO enquiries

Communications Department
Telephone: +44 (0) 20 7338 7912
Fax: +44 (0) 20 7338 6102
Email: ngo@ebrd.com

Requests for EBRD Publications

Telephone: +44 (0) 20 7338 7553
Fax: +44 (0) 20 7338 6102
Email: pubsdesk@ebrd.com

Registration and hotel reservations enquiries

c/o OPUS Creative Marketing
Briary Barn
Pury Hill Business Park
Towcester
Northampton NN12 7LS
United Kingdom
Telephone: +44 (0) 1327 810400
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Email: enquiries@travelandevents.com


PHOTOGRAPHY

Cover Richard Bate
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At ING Wholesale Banking we have clear policies. **We focus**, not primarily on our needs, but on your needs for today and for the future. Our relationship managers offer you one single point of contact and provide you with personally tailored financial solutions. Whether you are a large corporation or a blossoming young enterprise, you'll be able to enjoy the benefits of the entire repertoire of our worldwide Wholesale Banking division. From structured finance to financial markets and mergers & acquisitions advice – all supported by our anchor products in lending, payments & cash management and leasing. **We are here**, a client-focused, full-service committed player throughout the region. We established

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