

IAIS Recent Developments - FSI seminar in Beatenberg -



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International Association of Insurance Supervisors (IAIS)

Website: www.iaisweb.org



Overview

1. Solvency
2. Accounting
3. Reinsurance
4. Multi-lateral Memorandum of Understanding
5. Other key development



Solvency

Supervisory framework (Oct.05)

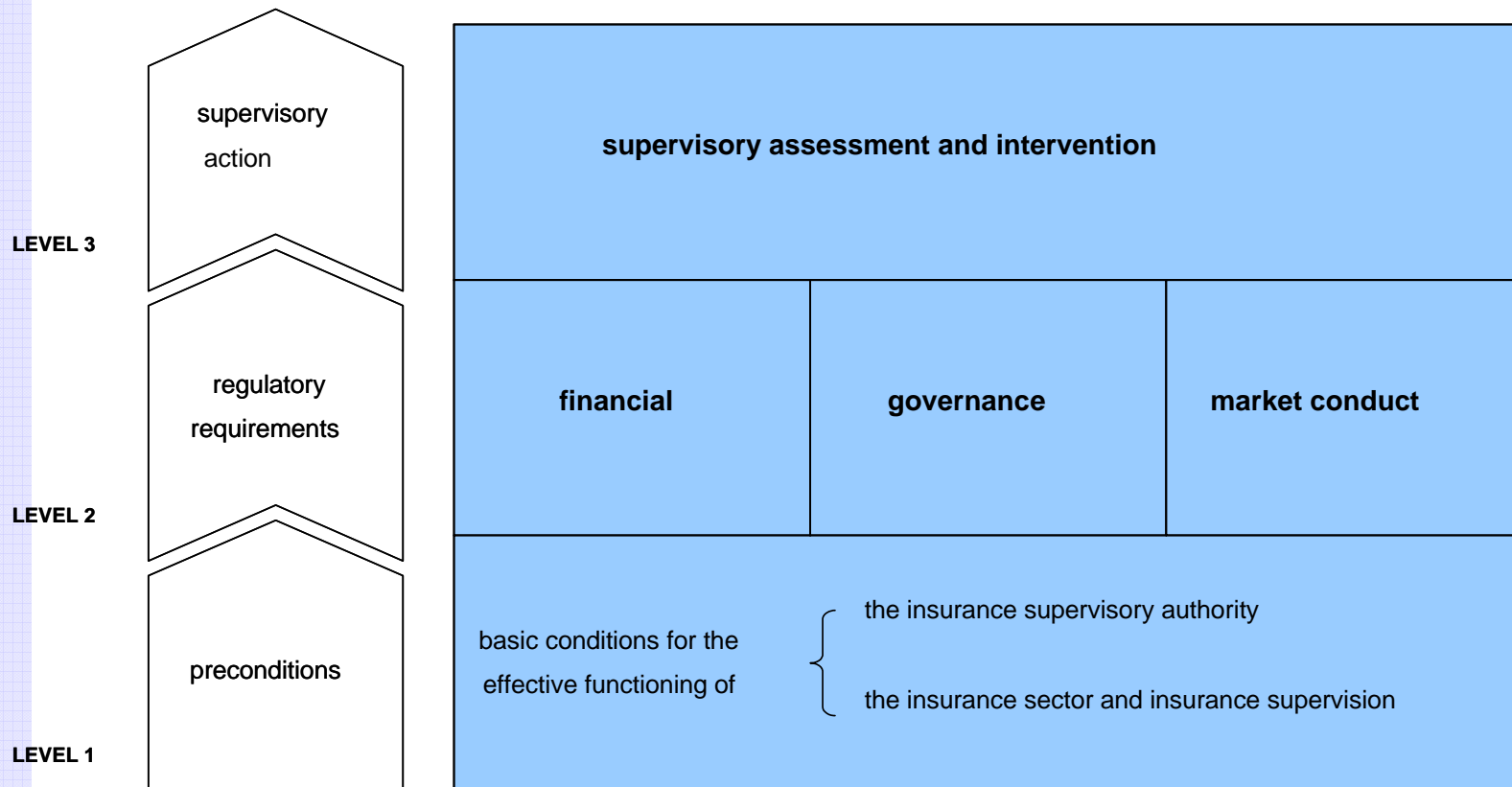
Cornerstones (Oct.05)

Roadmap (Feb.06)

Common structure (Oct.06)



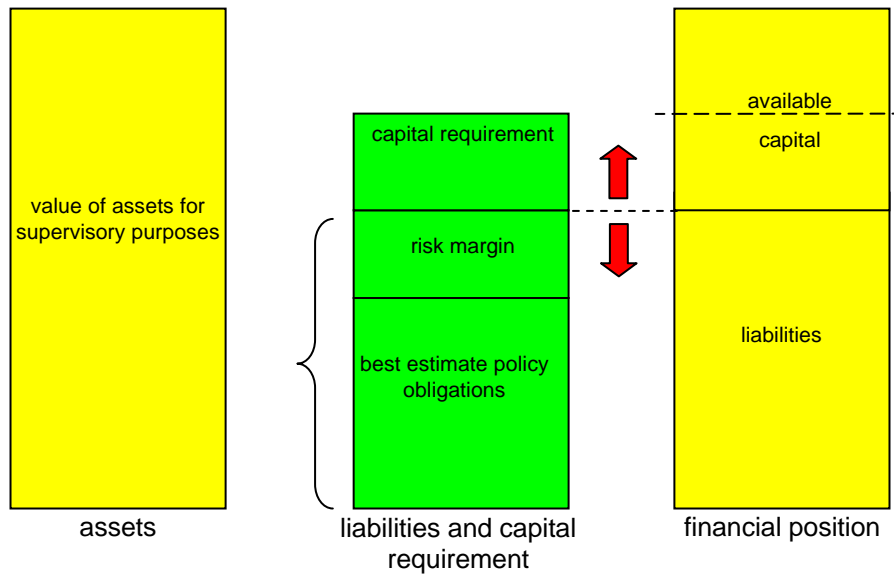
Framework for Insurance Supervision



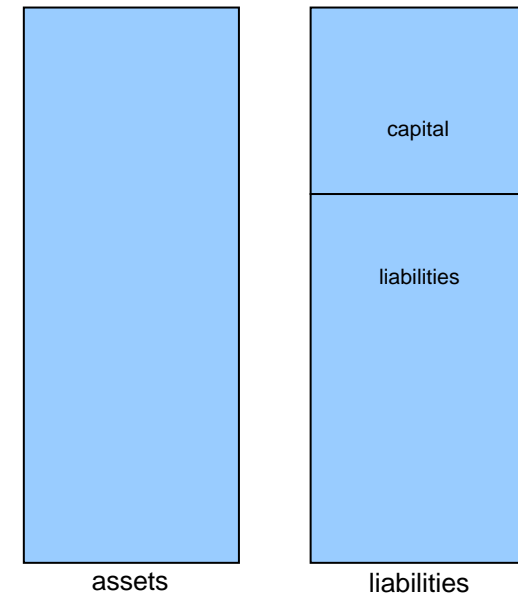


Solvency Requirements

Supervisory assessment of the financial position



Public financial reporting





Solvency (continued)

Insurance liabilities

Assets

Forms of capital

Capital requirements



Accounting

IASB's Phase II project

Second liability paper

Risk margins



Reinsurance

Mutual recognition

Finite risk reinsurance

Securitisation

Evaluation of reinsurance cover

Global reinsurance market report



Multi-lateral Memorandum of Understanding (MMoU)

Voluntary exercise

Strict confidentiality

Start in February 2007



Other key developments

Anti-fraud in insurance

Disclosure on life insurers

Financial Outlook Task Force



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